

City of Jonesboro Signature Copy

515 West Washington Jonesboro, AR 72401

Resolution: RES-07:177

File Number: RES-07:177 Enactment Number: R-EN-027-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 2311 S. CULBERHOUSE, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 2311 S. Culberhouse, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Joseph A. Nancy Kosso dated May 25, 2007 agreeing to sell their property located at 2311 S. Culberhouse, Jonesboro, Arkansas more particularly described as follows:

Lot A, Suzie's Replat of Pt Medlin's Sub of Cartwright's 2nd Addition

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents

Necessary to complete this transaction at a price of \$41,500.00 plus other allowable expenses to come from
existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall
furnish a Warranty Deed upon closing

PASSED AND ADOPTED this 5th day of June, 2007.

Doug Formon, Mayor,

Donna Jackson, City Clerk, MMC