

**REAL ESTATE CONTRACT FOR CITY OF JONESBORO  
OFFER AND ACCEPTANCE**

1. **BUYERS:** The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION** offer to buy, subject to the terms set forth herein, the following

2. **PROPERTY DESCRIPTION:**

*A PART OF LOT 2 OF ROSELLA SUBDIVISION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:*

*BEGINNING AT THE SOUTHEAST CORNER OF THE NORTH HALF OF LOT 2 OF ROSELLA SUBDIVISION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS: THENCE SOUTH 89°51'21" WEST ALONG THE SOUTH LINE OF THE NORTH HALF OF SAID LOT 2, A DISTANCE OF 30.00 FEET: THENCE NORTH 00°38'27" EAST A DISTANCE OF 175.56 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 2: THENCE NORTH 89°50'56" EAST ALONG SAID NORTH LINE A DISTANCE OF 30.00 FEET TO THE NORTHEAST CONER OF SAID LOT 2: THENCE SOUTH 00°38'27" WEST ALONG THE EAST LINE OF SAID LOT 2, A DISTANCE OF 175.56 FEET TO THE POINT OF BEGINNING.*

*CONTAINING IN ALL 5,266 SQ. FT. OR 0.121 ACRES, MORE OR LESS.*

*SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.*

3. **PURCHASE PRICE:** The Buyers will pay as total purchase price for said property, the sum of three thousand nine hundred fourth nine dollars and fifty cents (**\$3,949.50**).

4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by Dedication Deed, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.

5. **PRO-RATIONS:** Taxes and special assessments, and allowable expenses due on or before closing shall be paid at closing from the proceeds of the sale.

6. **CLOSING:** The closing date will be immediate upon receipt of purchase price.

7. **POSSESSION:** Possession shall be delivered to Buyers: Upon Buyers Closing

**THIS IS A LEGALLY BINDING CONTRACT WHEN SIGNED BY BOTH BUYER AND SELLER.**

**BUYER**

**SELLER**

CITY OF JONESBORO  
CRAIGHEAD COUNTY, AR

Name: \_\_\_\_\_

Name: Chris Haas

Title: Mayor

Date: 8-16-18

Date: \_\_\_\_\_

Name: Debbie Haas

**ATTEST**

Date: 8-16-18

\_\_\_\_\_  
City Clerk