



City of Jonesboro

Municipal Center
300 S. Church Street
Jonesboro, AR 72401

Meeting Minutes Finance & Administration Council Committee

Tuesday, May 15, 2018

4:45 PM

Municipal Center

Special Called Meeting

1. Call To Order

2. Roll Call by City Clerk Donna Jackson

Present 4 - Ann Williams; John Street; David McClain and Joe Hafner

Absent 2 - Charles Coleman and LJ Bryant

3. New Business

RESOLUTIONS TO BE INTRODUCED

[RES-18:080](#)

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NEAIDC) FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES.

Attachments: [NEAIDC Contract - 2018](#)

Councilmember John Street asked if this needed to be walked on to the City Council meeting tonight. Chairmember Joe Hafner said yes. I think they are requesting it to be walked on tonight. Councilmember Street made a motion to recommend to full council and walk on to tonight's City Council agenda, seconded by Ann Williams. All voted aye.

Mayor Harold Perrin said this is an annual contribution that we make. It is 75% from the city and 25% from the county. This money goes to the Northeast Arkansas Industrial Development Commission (NEAIDC). In turn, a part of this money goes for land payment back to City, Water and Light (CWL) and the balance of that goes for all the services that are in this contract. This was brought about around two years ago. If you remember, back in Sherwood, Arkansas, when someone made a deal that sales tax money could not be used for economic development. The case was lost, but we have to have a contract. That is why this is in here.

Chairmember Hafner said one thing Chief Financial Officer Bill Reznicek and I talked about was making sure we are provided with quarterly and annual reports, and my hope is that Mark Young or someone from the Jonesboro Chamber of Commerce will come and actually present to us. I think that would be good for either the Finance Committee or the City Council. I know some stuff is confidential, but what they can report on

would be great to do in a public setting.

Mayor Perrin said that is good. When we take the contract out for Mr. Al Heringer III to sign, we will tell them that we would like for them, if they could, to physically be here on a quarterly basis and, obviously, they could give us a full annual report. I think they print a full annual report, but I'm not for sure.

A motion was made by Councilperson John Street, seconded by Councilperson Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote.

Aye: 3 - Ann Williams;John Street and David McClain

Absent: 2 - Charles Coleman and LJ Bryant

4. Adjournment

A motion was made by Councilperson John Street, seconded by Councilperson Ann Williams, that this meeting be Adjourned . The motion PASSED with the following vote.

Aye: 3 - Ann Williams;John Street and David McClain

Absent: 2 - Charles Coleman and LJ Bryant