

Jonesboro Airport Commission
Prepared Financial Statements
April 30, 2022 and 2021

Jonesboro Airport Commission
Balance Sheet
As of April 30, 2022 and 2021

Assets

	2022	2021
Current Assets		
Cash - Centennial Bank 503461691	\$ (269.39)	\$ 0.00
Cash - Centennial Insurance 503461721	224,287.04	250,030.72
Cash - Centennial Bank 5071651	1.02	0.00
Investment Account-50-3461-21-2	5,852,196.49	8,346,676.24
Investment Account-60-7165-10-7	0.00	52,498.96
Investment Account-50-3461-91-5	792,680.75	771,758.90
Investment Account-0924	<u>123,548.83</u>	<u>0.00</u>
Total Current Assets	<u>6,992,444.74</u>	<u>9,420,964.82</u>
Property and Equipment		
Plant Investments	<u>1,225,517.32</u>	<u>0.00</u>
Net Property and Equipment	<u>1,225,517.32</u>	<u>0.00</u>
Non Current Assets		
Rice Growers Stock	<u>0.00</u>	<u>928.25</u>
Total Non Current Assets	<u>0.00</u>	<u>928.25</u>
Total Assets	<u><u>\$ 8,217,962.06</u></u>	<u><u>\$ 9,421,893.07</u></u>

No assurance is provided.

Jonesboro Airport Commission
Balance Sheet
As of April 30, 2022 and 2021

Liabilities and Stockholders' Equity

	2022	2021
Current Liabilities		
Fica Taxes Payable	\$ 1,215.80	\$ 1,468.68
FWH Taxes Payable	1,404.82	900.77
SWH Taxes Payable	381.58	283.05
State Unemployment Payable	<u>(218.71)</u>	<u>144.35</u>
Total Current Liabilities	<u>2,783.49</u>	<u>2,796.85</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>2,783.49</u>	<u>2,796.85</u>
Stockholders' Equity		
Capital Contributions	8,777,011.92	10,336,722.99
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(560,361.13)</u>	<u>(916,154.55)</u>
Total Stockholders' Equity	<u>8,215,178.57</u>	<u>9,419,096.22</u>
Total Liabilities and Stockholders' Equity	<u>\$ 8,217,962.06</u>	<u>\$ 9,421,893.07</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Four Months Ended April 30, 2022

	One Month Ended April 30, 2022	Four Months Ended April 30, 2022
Sales		
Grant Revenue-Federal & State	\$ 3,962.18	\$ 141,181.34
Hanger Revenue - FBO	25,182.33	114,229.32
Revenue-Picture Display Fees	0.00	200.00
Fuel Flowage	7,624.80	28,765.95
HANGER-FOWLER FOODS	1,145.04	4,580.16
Auto Rental Agency & Land Lease	884.16	3,536.64
HANGER-HYTROL	0.00	15,406.30
	38,798.51	307,899.71
Total Sales		
Cost of Goods Sold		
Grounds	1,728.99	3,549.63
Hanger Expense-FBO	23,545.70	247,785.20
Fire Rescue Building Expense	99,151.10	433,532.18
Sharp Aviation Expense	54.29	1,799.57
Beacon & Field Lights	0.00	(822.51)
	124,480.08	685,844.07
Total Cost of Goods Sold		
	(85,681.57)	(377,944.36)
Gross Profit		
Operating Expenses		
Advertising	0.00	84.78
Dues/Subscriptions	0.00	55.00
Insurance	89,950.56	89,950.56
Insurance - Medical	777.45	3,109.80
Office Expense	0.00	70.31
Outside Services	0.00	40,700.00
Payroll Taxes	723.80	3,405.68
Postage	0.00	188.00
Repairs/Maintenance	0.00	2,546.27
Salaries - Manager	6,260.68	25,042.72
Salaries - Other	3,300.00	16,551.00
Supplies	616.71	969.40
Taxes/License	0.00	(206.80)
Telephone	163.50	659.44
Meals/Entertainment	149.25	292.88
Utilities	463.44	1,132.93
Legal & Accounting	250.00	2,675.00
	102,655.39	187,226.97
Total Operating Expenses		
	(188,336.96)	(565,171.33)
Operating Income (Loss)		
Other Income (Expenses)		
Interest Income	1,168.48	4,810.20
	1,168.48	4,810.20
Total Other Income (Expenses)		
	\$ (187,168.48)	\$ (560,361.13)
Net Income (Loss)		

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Four Months Ended April 30, 2022 and 2021

	Four Months Ended April 30, 2022	Four Months Ended April 30, 2021
Sales		
Grant Revenue-Federal & State	\$ 141,181.34	\$ 348,521.08
Hanger Revenue - FBO	114,229.32	84,416.09
Revenue-Picture Display Fees	200.00	800.00
T Hanger Leases	0.00	6,739.58
Fuel Flowage	28,765.95	25,086.00
HANGER-FOWLER FOODS	4,580.16	4,580.16
Auto Rental Agency & Land Lease	3,536.64	0.00
HANGER-HYTROL	15,406.30	20,541.68
	<hr/>	<hr/>
Total Sales	307,899.71	490,684.59
Cost of Goods Sold		
Grant Project Expenditures	0.00	635,646.52
Grounds	3,549.63	2,698.34
Hanger Expense-FBO	247,785.20	408,911.71
T-Hanger Expense	0.00	1,958.67
Terminal Building Expense	0.00	5,600.15
Flight Service Station	0.00	71,500.00
Fire Rescue Building Expense	433,532.18	68.86
Sharp Aviation Expense	1,799.57	0.00
Beacon & Field Lights	(822.51)	162,944.00
	<hr/>	<hr/>
Total Cost of Goods Sold	685,844.07	1,289,328.25
Gross Profit	(377,944.36)	(798,643.66)
Operating Expenses		
Advertising	84.78	0.00
Dues/Subscriptions	55.00	0.00
Insurance	89,950.56	63,895.44
Insurance - Medical	3,109.80	3,970.19
Office Expense	70.31	1,437.64
Outside Services	40,700.00	310.46
Payroll Taxes	3,405.68	3,410.98
Postage	188.00	0.00
Repairs/Maintenance	2,546.27	5,850.06
Salaries - Manager	25,042.72	23,625.20
Salaries - Other	16,551.00	11,669.00
Supplies	969.40	3,410.68
Taxes/License	(206.80)	0.00
Telephone	659.44	292.73
Meals/Entertainment	292.88	167.78
Utilities	1,132.93	900.81
Legal & Accounting	2,675.00	3,700.00
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Total Operating Expenses	187,226.97	122,640.97
Operating Income (Loss)	(565,171.33)	(921,284.63)
Other Income (Expenses)		
Interest Income	4,810.20	5,130.08
	<hr/>	<hr/>
Total Other Income (Expenses)	4,810.20	5,130.08
Net Income (Loss)	\$ (560,361.13)	\$ (916,154.55)

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020	Cash - Centennial Bank 503461691			(5,881.94)		
01/01/22	11883		AR BC/BS		(1,076.82)	
01/01/22	P89		Payroll Journal Entry		(8,012.35)	
01/04/22	11888		USPS		(188.00)	
01/18/22	11889		AR BC/BS		(37.72)	
01/18/22	11890		AT&T Mobility		(165.53)	
01/18/22	11891		Barton's of Jonesboro		(353.27)	
01/18/22	11892		CWL		(106.96)	
01/18/22	11893		Cahoon & Smith Law Office		(250.00)	
01/18/22	11894		Ditta Ace Hardware		(572.52)	
01/18/22	11895		Metal Mart		(402.41)	
01/18/22	11896		Suddenlink		(103.59)	
01/18/22	11897		Sherwin Williams		(43.07)	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		(500.00)	
01/31/22			January deposits x1691		183,907.30	
01/31/22	Cash Sweep		Cash sweep outs		(182,890.08)	
01/31/22	Cash Sweep		Cash Sweep In		20,850.62	
01/31/22	Drafts		January debits x1691		(4,679.66)	
			Totals for 01/31/22		5,375.94	(506.00)
02/01/22	11899		AAOA		(55.00)	
02/01/22	11903		Greenway Equipment		(74.79)	
02/01/22	P89		Payroll Journal Entry		(7,558.13)	
02/02/22	11904		Jonesboro Airport Commission Project		(120,000.00)	
02/15/22	11907		AR Air Center		(703.36)	
02/15/22	11908		AR Democrat Gazette		(84.78)	
02/15/22	11909		Cardinal Supplies of AR, Inc		(33.79)	
02/15/22	11910		CWL		(105.66)	
02/15/22	11911		Data Network Systems		(1,745.28)	
02/15/22	11912		Data Network Systems		(1,745.28)	
02/15/22	11913		Cahoon & Smith Law Office		(250.00)	
02/15/22	11914		Lowe's		(7.33)	
02/15/22	11915		M&M Power Clean, Inc		(379.75)	
02/15/22	11916		NEA Termite & Pest		(395.81)	
02/15/22	11917		Office Depot		(253.31)	
02/15/22	11918		Peregrine Corp		(99.38)	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		(1,671.00)	
02/15/22	11920		Suddenlink		(103.59)	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		(675.00)	
02/15/22	ATAP		AR Dept of Finance & Administration		(394.17)	
02/15/22	EFTPS		IRS		(2,873.68)	
02/22/22	11922		AT&T		(165.23)	
02/22/22	11923		French Electric, Inc		(252.35)	
02/25/22	11924		CWL		(200.00)	
02/28/22			February deposits x1691		179,998.88	
02/28/22	Drafts		February debits x1691		(41,913.38)	
			Totals for 02/28/22		(1,741.17)	(2,247.17)
03/01/22	P89		Payroll Journal Entry		(4,976.49)	
03/08/22	DM		AR BC/BS		(1,114.54)	
03/15/22	11930		AT&T		(165.18)	
03/15/22	11931		CWL		(99.00)	
03/15/22	11932		Cahoon & Smith Law Office		(250.00)	
03/15/22	11933		Ditta Enterprises		(743.23)	
03/15/22	11935		Fed Ex		(70.31)	
03/15/22	11936		HoneyBaked Ham		(143.63)	
03/15/22	11938		Lowe's		(122.58)	
03/15/22	11939		Metal Mart		(8.69)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/15/22	11940		MidSouth Plumbing		(39.61)	
03/15/22	11941		Quality Farm Supply		(14.11)	
03/15/22	11942		Suddenlink		(150.69)	
03/15/22	11943		TSN		(500.00)	
03/15/22	11944		Ray-Ad Specialties		(286.44)	
03/15/22	11945		Pioneer Carpet Cleaning		(1,084.11)	
03/15/22	ATAP		AR Dept of Finance & Administration		(384.82)	
03/15/22	EFTPS		IRS		(2,683.82)	
03/15/22	P89		Payroll Journal Entry		(3,215.09)	
03/31/22			3/7/22		(40,700.00)	
03/31/22			3/16/22		(23,695.00)	
03/31/22			March deposits x1691		119,363.31	
03/31/22	Cash Sweep		Cash Sweep Outs		(36,867.43)	
			Totals for 03/31/22		<u>2,048.54</u>	(198.63)
04/01/22	11946		AR BC/BS		(1,114.54)	
04/01/22	11947		Deluxe		(463.76)	
04/01/22	P89		Payroll Journal Entry		(5,465.10)	
04/11/22	11952		Hollis & Burns Insurance		(158.00)	
04/11/22	11953		Hollis & Burns Insurance		(658.00)	
04/11/22	11969		Metal Mart		(25.96)	
04/12/22	11954		Arkansas Department of Workforce Services		(308.71)	
04/12/22	11955		Hollis & Burns Insurance		(5,195.00)	
04/12/22	11956		Hollis & Burns Insurance		(3,576.56)	
04/12/22	11958		Hollis & Burns Insurance		(80,016.00)	
04/13/22	11957		Hollis & Burns Insurance		(347.00)	
04/15/22	atap		Department of Finance and Administration		(394.17)	
04/15/22	eftps		Internal Revenue Service		(2,902.22)	
04/15/22	P89		Payroll Journal Entry		(1,665.98)	
04/19/22	11959		AT&T		(163.50)	
04/19/22	11960		CWL		(54.29)	
04/19/22	11961		CWL		(98.92)	
04/19/22	11962		Cahoon & Smith Law Office		(250.00)	
04/19/22	11963		Greenway Equipment		(878.43)	
04/19/22	11964		HoneyBaked Ham		(149.25)	
04/19/22	11965		Office Depot		(152.95)	
04/19/22	11966		Quality Farm Supply		(824.60)	
04/19/22	11967		Suddenlink		(120.14)	
04/19/22	11968		Summit Utilities/Centerpoint		(244.38)	
04/30/22			April deposits x1691		38,798.51	
04/30/22	BET		Cash sweeps adjustments x915		100,312.27	
04/30/22	BET		Cash sweeps adjustments x915		(33,954.08)	
			Totals for 04/30/22		<u>(70.76)</u>	(269.39)
			Totals for 1020		<u>5,612.55</u>	<u>(269.39)</u>
1021	Cash - Centennial Insurance	503461721		250,031.85		
01/17/22	1177		M. Baker Int.		(5,686.19)	
01/17/22	1178		Tate General Contractors		(188,447.00)	
01/17/22	1179		Tate General Contractors		(121,808.00)	
01/31/22			January deposits x1721		854.35	
01/31/22	Cash Sweep		Cash Sweeps In		315,118.68	
01/31/22	Cash Sweep		Cash Sweep Out		(31.85)	
			Totals for 01/31/22		<u>(0.01)</u>	250,031.84
02/01/22	Cash Sweep Out		Cash Sweep Out		(31.84)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/15/22	1180		Michael Baker International		(4,771.50)	
02/15/22	1181		Tate General Contractors		(41,837.75)	
02/15/22	1182		Tate General Contractors		(89,710.45)	
02/28/22			February deposits x1721		<u>136,348.47</u>	
			Totals for 02/28/22		(3.07)	250,028.77
03/01/22	Cash Sweep		Cash Sweep Outs		(28.77)	
03/07/22	1183		Tate General Contractors, Inc		(88,982.70)	
03/07/22	1184		Tate General Contractors, Inc		(7,241.85)	
03/15/22	1185		Michael Baker International		(1,355.00)	
03/31/22			March deposits x1721		<u>97,611.40</u>	
			Totals for 03/31/22		3.08	250,031.85
04/19/22	1186		Tate General Contractors		(96,551.10)	
04/19/22	1187		M. Baker Int.		(23,143.78)	
04/19/22	1188		M. Baker Int.		(2,600.00)	
04/30/22			Interest Income		30.82	
04/30/22	BET		Cash Sweeps adjustments		96,551.10	
04/30/22	BET		Cash Sweeps adjustments		<u>(31.85)</u>	
			Totals for 04/30/22		(25,744.81)	224,287.04
			Totals for 1021		<u>(25,744.81)</u>	<u>224,287.04</u>
1022	Cash - Centennial Bank 5071651			0.00		
02/02/22	11904		Jonesboro Airport Commission Project		120,000.00	
02/07/22	Cash Sweep Out				<u>(120,000.00)</u>	
			Totals for 02/28/22		0.00	0.00
03/07/22	1293		Michael Baker International		(7,470.00)	
03/07/22	1294		Michael Baker International		(33,230.00)	
03/15/22	1295		Michael Baker International		(23,695.00)	
03/15/22	1296		French Electric		(4,013.55)	
03/31/22			March deposits x1651		132,803.55	
03/31/22	Cash Sweep		Cash Sweep Outs		<u>(64,395.00)</u>	
			Totals for 03/31/22		0.00	0.00
04/05/22	1297		AR Democrat Gazette		(401.92)	
04/28/22	xfer		xfer to new account x8092		(123,544.43)	
04/30/22			Interest income		1.02	
04/30/22	BET		Cash sweeps adjustments		<u>123,946.35</u>	
			Totals for 04/30/22		1.02	1.02
			Totals for 1022		<u>1.02</u>	<u>1.02</u>
1023	Cash-Centennial x8092			0.00		
04/28/22	xfer		xfer to new account x8092		123,544.43	
04/28/22	xfer				<u>(123,544.43)</u>	
			Totals for 04/30/22		0.00	0.00
			Totals for 1023		<u>0.00</u>	<u>0.00</u>
1030	Investment Account-50-3461-21-2			6,493,607.42		
01/31/22			Interest Income Adjustments		1,101.12	
01/31/22	Cash Sweep		Cash Sweeps In		(315,118.68)	
01/31/22	Cash Sweep		Cash Sweep Out		<u>31.85</u>	
			Totals for 01/31/22		(313,985.71)	6,179,621.71

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/22	Cash Sweep Out		Cash Sweep Out		31.84	
02/28/22			Interest Income Adjustments		942.83	
02/28/22			February deposits x1721		<u>(136,319.70)</u>	
			Totals for 02/28/22		(135,345.03)	6,044,276.68
03/01/22	Cash Sweep		Cash Sweep Outs		28.77	
03/31/22			3/9/22		(96,224.55)	
03/31/22			3/22/22		(1,355.00)	
03/31/22			Interest adjustments to investment accounts		<u>1,014.89</u>	
			Totals for 03/31/22		(96,535.89)	5,947,740.79
04/30/22	BET		Investment account interest adjustments		974.95	
04/30/22	BET		Cash Sweeps adjustments		(96,551.10)	
04/30/22	BET		Cash Sweeps adjustments		<u>31.85</u>	
			Totals for 04/30/22		(95,544.30)	5,852,196.49
			Totals for 1030		<u>(641,410.93)</u>	<u>5,852,196.49</u>
1031	Investment Account-60-7165-10-7			7,906.02		
01/31/22			Interest Income Adjustments		1.34	
			Totals for 01/31/22		1.34	7,907.36
02/07/22	Cash Sweep Out				120,000.00	
02/28/22			Interest Income Adjustments		<u>15.02</u>	
			Totals for 02/28/22		120,015.02	127,922.38
03/31/22			3/14/22		(40,700.00)	
03/31/22			3/22/22		(23,695.00)	
03/31/22			3/25/22		(4,013.55)	
03/31/22			Interest adjustments to investment accounts		23.97	
03/31/22	Cash Sweep		3/7/22		40,700.00	
03/31/22	Cash Sweep		3/16/22		<u>23,695.00</u>	
			Totals for 03/31/22		(3,989.58)	123,932.80
04/30/22	BET		Investment account interest adjustments		13.55	
04/30/22	BET		Cash sweeps adjustments		<u>(123,946.35)</u>	
			Totals for 04/30/22		(123,932.80)	0.00
			Totals for 1031		<u>(7,906.02)</u>	<u>0.00</u>
1032	Investment Account-50-3461-91-5			832,807.82		
01/31/22			Interest Income Adjustments		159.76	
01/31/22	Cash Sweep		Cash sweep outs		182,890.08	
01/31/22	Cash Sweep		Cash Sweep In		<u>(20,850.62)</u>	
			Totals for 01/31/22		162,199.22	995,007.04
02/28/22			Interest Income Adjustments		141.79	
02/28/22			Cash sweeps in		(137,592.86)	
02/28/22	Drafts		Cash sweeps out		<u>40,691.89</u>	
			Totals for 02/28/22		(96,759.18)	898,247.86
03/31/22			3/1/22		(268.82)	
03/31/22			3/7/22		(45,238.07)	
03/31/22			3/8/22		(1,805.31)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/22			3/16/22		(26,378.82)	
03/31/22			3/18/22		(8.69)	
03/31/22			3/21/22		(1,373.72)	
03/31/22			3/22/22		(1,144.51)	
03/31/22			3/29/22		(150.69)	
03/31/22			Interest adjustments to investment accounts		148.54	
03/31/22	Cash Sweep		3/2/22		24,656.37	
03/31/22	Cash Sweep		3/14/22		1,090.96	
03/31/22	Cash Sweep		3/17/22		693.28	
03/31/22	Cash Sweep		3/23/22		6,647.85	
03/31/22	Cash Sweep		3/24/22		3,778.97	
			Totals for 03/31/22		<u>(39,352.66)</u>	858,895.20
04/30/22	BET		Investment account interest adjustments		143.74	
04/30/22	BET		Cash sweeps to account x1691		(100,312.27)	
04/30/22	BET		Cash sweeps adjustments x915		33,954.08	
			Totals for 04/30/22		<u>(66,214.45)</u>	792,680.75
			Totals for 1032		<u>(40,127.07)</u>	<u>792,680.75</u>
1035	Investment Account-0924			0.00		
04/28/22	xfer				123,544.43	
04/30/22	BET		Investment account interest adjustments		4.40	
			Totals for 04/30/22		<u>123,548.83</u>	123,548.83
			Totals for 1035		<u>123,548.83</u>	<u>123,548.83</u>
2020	Plant Investments			1,201,822.32		
03/15/22	1295		Phase F Const.Design Phase		23,695.00	
			Totals for 03/31/22		<u>23,695.00</u>	1,225,517.32
			Totals for 2020		<u>23,695.00</u>	<u>1,225,517.32</u>
3040	Fica Taxes Payable			(2,608.84)		
01/01/22	P89		Payroll Journal Entry		(1,603.22)	
01/31/22	Drafts		IRS		2,740.86	
			Totals for 01/31/22		<u>1,137.64</u>	(1,471.20)
02/01/22	P89		Payroll Journal Entry		(1,510.37)	
02/15/22	EFTPS		IRS		1,603.22	
02/28/22	Drafts		IRS		63.40	
			Totals for 02/28/22		<u>156.25</u>	(1,314.95)
03/01/22	P89		Payroll Journal Entry		(1,020.77)	
03/15/22	EFTPS		IRS		1,510.36	
03/15/22	P89		Payroll Journal Entry		(612.00)	
			Totals for 03/31/22		<u>(122.41)</u>	(1,437.36)
04/01/22	P89		Payroll Journal Entry		(1,105.20)	
04/15/22	eftps		Internal Revenue Service		1,632.76	
04/15/22	P89		Payroll Journal Entry		(306.00)	
			Totals for 04/30/22		<u>221.56</u>	(1,215.80)
			Totals for 3040		<u>1,393.04</u>	<u>(1,215.80)</u>
3050	FWH Taxes Payable			(1,839.28)		

**Jonesboro Airport Commission
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/01/22	P89		Payroll Journal Entry		(1,270.46)	
01/31/22	Drafts		IRS		1,475.15	
			Totals for 01/31/22		<u>204.69</u>	(1,634.59)
02/01/22	P89		Payroll Journal Entry		(1,173.45)	
02/15/22	EFTPS		IRS		1,270.46	
			Totals for 02/28/22		<u>97.01</u>	(1,537.58)
03/01/22	P89		Payroll Journal Entry		(888.53)	
03/15/22	EFTPS		IRS		1,173.46	
03/15/22	P89		Payroll Journal Entry		(380.92)	
			Totals for 03/31/22		<u>(95.99)</u>	(1,633.57)
04/01/22	P89		Payroll Journal Entry		(899.79)	
04/15/22	eftps		Internal Revenue Service		1,269.46	
04/15/22	P89		Payroll Journal Entry		(140.92)	
			Totals for 04/30/22		<u>228.75</u>	(1,404.82)
			Totals for 3050		<u><u>434.46</u></u>	<u><u>(1,404.82)</u></u>
3060	SWH Taxes Payable			(542.58)		
01/01/22	P89		Payroll Journal Entry		(394.17)	
01/31/22	Drafts		AR DFA		463.65	
			Totals for 01/31/22		<u>69.48</u>	(473.10)
02/01/22	P89		Payroll Journal Entry		(384.82)	
02/15/22	ATAP		AR Dept of Finance & Administration		394.17	
02/28/22	Drafts		AR DFA		43.55	
			Totals for 02/28/22		<u>52.90</u>	(420.20)
03/01/22	P89		Payroll Journal Entry		(296.18)	
03/15/22	ATAP		AR Dept of Finance & Administration		384.82	
03/15/22	P89		Payroll Journal Entry		(97.99)	
			Totals for 03/31/22		<u>(9.35)</u>	(429.55)
04/01/22	P89		Payroll Journal Entry		(306.10)	
04/15/22	atap		Department of Finance and Administration		394.17	
04/15/22	P89		Payroll Journal Entry		(40.10)	
			Totals for 04/30/22		<u>47.97</u>	(381.58)
			Totals for 3060		<u><u>161.00</u></u>	<u><u>(381.58)</u></u>
3080	State Unemployment Payable			236.91		
01/01/22	P89		Payroll Journal Entry		(146.70)	
			Totals for 01/31/22		<u>(146.70)</u>	90.21
02/01/22	P89		Payroll Journal Entry		(112.34)	
			Totals for 02/28/22		<u>(112.34)</u>	(22.13)
03/01/22	P89		Payroll Journal Entry		(10.47)	
03/15/22	P89		Payroll Journal Entry		(39.20)	
			Totals for 03/31/22		<u>(49.67)</u>	(71.80)
04/01/22	P89		Payroll Journal Entry		(18.20)	
04/12/22	11954		Arkansas Department of Workforce Services		308.71	
			Totals for 04/30/22		<u>290.51</u>	218.71

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 3080		<u>(18.20)</u>	<u>218.71</u>
5010	City Water & Light			(7,656,489.23)		
			Totals for 5010		<u>0.00</u>	<u>(7,656,489.23)</u>
5013	Federal/State Grants			1,472.22		
			Totals for 5013		<u>0.00</u>	<u>1,472.22</u>
5030	Beg Retained Earnings			(1,120,522.69)		
			Totals for 5030		<u>0.00</u>	<u>(1,120,522.69)</u>
6002	Grant Revenue-Federal & State			0.00		
01/31/22			AR Dept of Aero - taxiway project - 2nd draw		(125,000.00)	
01/31/22			State of AR local use and sales tax		(2,651.15)	
01/31/22			State of AR local use and sales tax		<u>(2,651.15)</u>	
			Totals for 01/31/22		(130,302.30)	(130,302.30)
02/28/22			Local use & sales tax		(1,561.89)	
02/28/22			Local use & sales tax		<u>(1,561.89)</u>	
			Totals for 02/28/22		(3,123.78)	(133,426.08)
03/31/22			State of AR 3/24/22		(1,896.54)	
03/31/22			State of AR 3/24/22		<u>(1,896.54)</u>	
			Totals for 03/31/22		(3,793.08)	(137,219.16)
04/30/22			State of AR local use and sales tax		(1,981.09)	
04/30/22			State of AR local use and sales tax		<u>(1,981.09)</u>	
			Totals for 04/30/22		(3,962.18)	(141,181.34)
			Totals for 6002		<u>(141,181.34)</u>	<u>(141,181.34)</u>
6010	Hanger Revenue - FBO			0.00		
01/31/22			AR Air Center		(25,182.33)	
01/31/22			Sunbelt Finance		<u>(13,500.00)</u>	
			Totals for 01/31/22		(38,682.33)	(38,682.33)
02/28/22			AR Air Center		<u>(25,182.33)</u>	
			Totals for 02/28/22		(25,182.33)	(63,864.66)
03/31/22			AR Air Center		<u>(25,182.33)</u>	
			Totals for 03/31/22		(25,182.33)	(89,046.99)
04/30/22			AR Air Center		<u>(25,182.33)</u>	
			Totals for 04/30/22		(25,182.33)	(114,229.32)
			Totals for 6010		<u>(114,229.32)</u>	<u>(114,229.32)</u>
6013	Revenue-Picture Display Fees			0.00		
01/31/22			Hytrol 2022 pic display renewal		<u>(200.00)</u>	
			Totals for 01/31/22		(200.00)	(200.00)
			Totals for 6013		<u>(200.00)</u>	<u>(200.00)</u>
6015	Fuel Flowage			0.00		
01/31/22			Titan AV Fuels		<u>(7,558.05)</u>	
			Totals for 01/31/22		(7,558.05)	(7,558.05)

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/28/22			Titan AV Fuels		(6,935.25)	
			Totals for 02/28/22		(6,935.25)	(14,493.30)
03/31/22			Titan AV Fuels		(6,647.85)	
			Totals for 03/31/22		(6,647.85)	(21,141.15)
04/30/22			Titan AV Fuels - fuel flowage fee		(7,624.80)	
			Totals for 04/30/22		(7,624.80)	(28,765.95)
			Totals for 6015		<u>(28,765.95)</u>	<u>(28,765.95)</u>
6016	HANGER-FOWLER FOODS			0.00		
01/31/22			Fowler Foods		(1,145.04)	
			Totals for 01/31/22		(1,145.04)	(1,145.04)
02/28/22			Fowler Foods		(1,145.04)	
			Totals for 02/28/22		(1,145.04)	(2,290.08)
03/31/22			Fowler Foods		(1,145.04)	
			Totals for 03/31/22		(1,145.04)	(3,435.12)
04/30/22			Fowler Foods		(1,145.04)	
			Totals for 04/30/22		(1,145.04)	(4,580.16)
			Totals for 6016		<u>(4,580.16)</u>	<u>(4,580.16)</u>
6020	Auto Rental Agency & Land Lease			0.00		
01/31/22			FNB Land Lease		(884.16)	
			Totals for 01/31/22		(884.16)	(884.16)
02/28/22			FNB Hgr land lease rent		(884.16)	
			Totals for 02/28/22		(884.16)	(1,768.32)
03/31/22			FNB Hgr. Land lease rent		(884.16)	
			Totals for 03/31/22		(884.16)	(2,652.48)
04/30/22			FNB Hgr land lease rent		(884.16)	
			Totals for 04/30/22		(884.16)	(3,536.64)
			Totals for 6020		<u>(3,536.64)</u>	<u>(3,536.64)</u>
6021	HANGER-HYTROL			0.00		
01/31/22			Hytrol		(5,135.42)	
			Totals for 01/31/22		(5,135.42)	(5,135.42)
02/28/22			Hytrol		(5,135.46)	
			Totals for 02/28/22		(5,135.46)	(10,270.88)
03/31/22			Hytrol		(5,135.42)	
			Totals for 03/31/22		(5,135.42)	(15,406.30)
			Totals for 6021		<u>(15,406.30)</u>	<u>(15,406.30)</u>
7010	Grounds			0.00		
02/01/22	11903		Greenway Equipment		74.79	
02/15/22	11907		AR Air Center		703.36	
02/15/22	11915		M&M Power Clean, Inc		379.75	
02/25/22	11924		CWL		200.00	

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January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 02/28/22					1,357.90	1,357.90
03/15/22	11938		Lowe's		122.58	
03/15/22	11940		MidSouth Plumbing		39.61	
03/15/22	11941		Quality Farm Supply		14.11	
03/15/22	11944		Ray-Ad Specialties		286.44	
Totals for 03/31/22					462.74	1,820.64
04/11/22	11969		Metal Mart		25.96	
04/19/22	11963		Greenway Equipment		878.43	
04/19/22	11966		Quality Farm Supply		824.60	
Totals for 04/30/22					1,728.99	3,549.63
Totals for 7010					<u>3,549.63</u>	<u>3,549.63</u>
7030	Hanger Expense-FBO			0.00		
01/17/22	1177		Maintenance building pro services		5,686.19	
01/17/22	1179		Maintenance hangar construction		121,808.00	
01/18/22	11891		Barton's of Jonesboro		353.27	
01/18/22	11895		Metal Mart		402.41	
Totals for 01/31/22					128,249.87	128,249.87
02/15/22	1182		Maintenance bldg construction		89,710.45	
02/15/22	11909		Cardinal Supplies of AR, Inc		33.79	
02/15/22	11916		NEA Termite & Pest		395.81	
Totals for 02/28/22					90,140.05	218,389.92
03/15/22	1296		Hangar LED light replacement/repair		4,013.55	
03/15/22	11933		Ditta Enterprises		743.23	
03/15/22	11939		Metal Mart		8.69	
03/15/22	11945		Pioneer Carpet Cleaning		1,084.11	
Totals for 03/31/22					5,849.58	224,239.50
04/05/22	1297		Phase F hgr construction legal notice		401.92	
04/19/22	1187		Maintenance bldg pro services		23,143.78	
Totals for 04/30/22					23,545.70	247,785.20
Totals for 7030					<u>247,785.20</u>	<u>247,785.20</u>
7051	Fire Rescue Building Expense			0.00		
01/17/22	1178		ARFF Station construction		188,447.00	
Totals for 01/31/22					188,447.00	188,447.00
02/15/22	1180		Michael Baker International		4,771.50	
02/15/22	1181		Tate General Contractors		41,837.75	
02/15/22	11912		Data Network Systems		1,745.28	
Totals for 02/28/22					48,354.53	236,801.53
03/07/22	1183		Tate General Contractors, Inc		88,982.70	
03/07/22	1184		Tate General Contractors, Inc		7,241.85	
03/15/22	1185		Michael Baker International		1,355.00	
Totals for 03/31/22					97,579.55	334,381.08
04/19/22	1186		ARFF Station construction		96,551.10	
04/19/22	1188		ARFF bldg pro services		2,600.00	
Totals for 04/30/22					99,151.10	433,532.18
Totals for 7051					<u>433,532.18</u>	<u>433,532.18</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7052 Sharp Aviation Expense				0.00		
02/15/22	11911		Data Network Systems		1,745.28	
			Totals for 02/28/22		<u>1,745.28</u>	1,745.28
04/19/22	11960		CWL		54.29	
			Totals for 04/30/22		<u>54.29</u>	1,799.57
			Totals for 7052		<u><u>1,799.57</u></u>	<u><u>1,799.57</u></u>
7060 Beacon & Field Lights				0.00		
01/31/22			Returned FBO Project Lights Credit		(822.51)	
			Totals for 01/31/22		<u>(822.51)</u>	(822.51)
			Totals for 7060		<u><u>(822.51)</u></u>	<u><u>(822.51)</u></u>
8010 Advertising				0.00		
02/15/22	11908		AR Democrat Gazette		84.78	
			Totals for 02/28/22		<u>84.78</u>	84.78
			Totals for 8010		<u><u>84.78</u></u>	<u><u>84.78</u></u>
8090 Dues/Subscriptions				0.00		
02/01/22	11899		AAOA		55.00	
			Totals for 02/28/22		<u>55.00</u>	55.00
			Totals for 8090		<u><u>55.00</u></u>	<u><u>55.00</u></u>
8100 Insurance				0.00		
04/11/22	11952		Hollis & Burns Insurance		158.00	
04/11/22	11953		Hollis & Burns Insurance		658.00	
04/12/22	11955		Hollis & Burns Insurance		5,195.00	
04/12/22	11956		Hollis & Burns Insurance		3,576.56	
04/12/22	11958		Hollis & Burns Insurance		80,016.00	
04/13/22	11957		Hollis & Burns Insurance		347.00	
			Totals for 04/30/22		<u>89,950.56</u>	89,950.56
			Totals for 8100		<u><u>89,950.56</u></u>	<u><u>89,950.56</u></u>
8110 Insurance - Medical				0.00		
01/01/22	11883		AR BC/BS		1,076.82	
01/01/22	P89		Payroll Journal Entry		(337.09)	
01/18/22	11889		AR BC/BS		37.72	
			Totals for 01/31/22		<u>777.45</u>	777.45
02/01/22	P89		Payroll Journal Entry		(337.09)	
02/28/22	Drafts		AR BC/BS		1,114.54	
			Totals for 02/28/22		<u>777.45</u>	1,554.90
03/01/22	P89		Payroll Journal Entry		(337.09)	
03/08/22	DM		AR BC/BS		1,114.54	
			Totals for 03/31/22		<u>777.45</u>	2,332.35
04/01/22	11946		AR BC/BS		1,114.54	
04/01/22	P89		Payroll Journal Entry		(337.09)	
			Totals for 04/30/22		<u>777.45</u>	3,109.80
			Totals for 8110		<u><u>3,109.80</u></u>	<u><u>3,109.80</u></u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8140	Office Expense			0.00		
03/15/22	11935		Fed Ex		70.31	
			Totals for 03/31/22		<u>70.31</u>	70.31
			Totals for 8140		<u><u>70.31</u></u>	<u><u>70.31</u></u>
8150	Outside Services			0.00		
03/07/22	1293		Environmental study pro services		7,470.00	
03/07/22	1294		Environmental study pro services		33,230.00	
			Totals for 03/31/22		<u>40,700.00</u>	40,700.00
			Totals for 8150		<u><u>40,700.00</u></u>	<u><u>40,700.00</u></u>
8160	Payroll Taxes			0.00		
01/01/22	P89		Payroll Journal Entry		948.31	
			Totals for 01/31/22		<u>948.31</u>	948.31
02/01/22	P89		Payroll Journal Entry		867.52	
			Totals for 02/28/22		<u>867.52</u>	1,815.83
03/01/22	P89		Payroll Journal Entry		520.85	
03/15/22	P89		Payroll Journal Entry		345.20	
			Totals for 03/31/22		<u>866.05</u>	2,681.88
04/01/22	P89		Payroll Journal Entry		570.80	
04/15/22	P89		Payroll Journal Entry		153.00	
			Totals for 04/30/22		<u>723.80</u>	3,405.68
			Totals for 8160		<u><u>3,405.68</u></u>	<u><u>3,405.68</u></u>
8170	Postage			0.00		
01/04/22	11888		USPS		188.00	
			Totals for 01/31/22		<u>188.00</u>	188.00
			Totals for 8170		<u><u>188.00</u></u>	<u><u>188.00</u></u>
8190	Repairs/Maintenance			0.00		
01/18/22	11894		Ditta Ace Hardware		572.52	
01/18/22	11897		Sherwin Williams		43.07	
			Totals for 01/31/22		<u>615.59</u>	615.59
02/15/22	11914		Lowe's		7.33	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		1,671.00	
02/22/22	11923		French Electric, Inc		252.35	
			Totals for 02/28/22		<u>1,930.68</u>	2,546.27
			Totals for 8190		<u><u>2,546.27</u></u>	<u><u>2,546.27</u></u>
8200	Salaries - Manager			0.00		
01/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 01/31/22		<u>6,260.68</u>	6,260.68
02/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 02/28/22		<u>6,260.68</u>	12,521.36
03/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 03/31/22		<u>6,260.68</u>	18,782.04

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
04/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 04/30/22		6,260.68	25,042.72
			Totals for 8200		<u>25,042.72</u>	<u>25,042.72</u>
8210	Salaries - Other			0.00		
01/01/22	P89		Payroll Journal Entry		4,555.00	
			Totals for 01/31/22		4,555.00	4,555.00
02/01/22	P89		Payroll Journal Entry		3,948.00	
			Totals for 02/28/22		3,948.00	8,503.00
03/01/22	P89		Payroll Journal Entry		748.00	
03/15/22	P89		Payroll Journal Entry		4,000.00	
			Totals for 03/31/22		4,748.00	13,251.00
04/01/22	P89		Payroll Journal Entry		1,300.00	
04/15/22	P89		Payroll Journal Entry		2,000.00	
			Totals for 04/30/22		3,300.00	16,551.00
			Totals for 8210		<u>16,551.00</u>	<u>16,551.00</u>
8220	Supplies			0.00		
02/15/22	11917		Office Depot		253.31	
02/15/22	11918		Peregrine Corp		99.38	
			Totals for 02/28/22		352.69	352.69
04/01/22	11947		Deluxe		463.76	
04/19/22	11965		Office Depot		152.95	
			Totals for 04/30/22		616.71	969.40
			Totals for 8220		<u>969.40</u>	<u>969.40</u>
8230	Taxes/License			0.00		
03/31/22			tax refund - IRS 3/12/22		(206.80)	
			Totals for 03/31/22		(206.80)	(206.80)
			Totals for 8230		<u>(206.80)</u>	<u>(206.80)</u>
8240	Telephone			0.00		
01/18/22	11890		AT&T Mobility		165.53	
			Totals for 01/31/22		165.53	165.53
02/22/22	11922		AT&T		165.23	
			Totals for 02/28/22		165.23	330.76
03/15/22	11930		AT&T		165.18	
			Totals for 03/31/22		165.18	495.94
04/19/22	11959		AT&T		163.50	
			Totals for 04/30/22		163.50	659.44
			Totals for 8240		<u>659.44</u>	<u>659.44</u>
8250	Meals/Entertainment			0.00		
03/15/22	11936		HoneyBaked Ham		143.63	
			Totals for 03/31/22		143.63	143.63

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
04/19/22	11964		HoneyBaked Ham		149.25	
			Totals for 04/30/22		149.25	292.88
			Totals for 8250		<u>292.88</u>	<u>292.88</u>
8260	Utilities			0.00		
01/18/22	11892		CWL		106.96	
01/18/22	11896		Suddenlink		103.59	
			Totals for 01/31/22		210.55	210.55
02/15/22	11910		CWL		105.66	
02/15/22	11920		Suddenlink		103.59	
			Totals for 02/28/22		209.25	419.80
03/15/22	11931		CWL		99.00	
03/15/22	11942		Suddenlink		150.69	
			Totals for 03/31/22		249.69	669.49
04/19/22	11961		CWL		98.92	
04/19/22	11967		Suddenlink		120.14	
04/19/22	11968		Summit Utilities/Centerpoint		244.38	
			Totals for 04/30/22		463.44	1,132.93
			Totals for 8260		<u>1,132.93</u>	<u>1,132.93</u>
8280	Legal & Accounting			0.00		
01/18/22	11893		Cahoon & Smith Law Office		250.00	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		500.00	
			Totals for 01/31/22		750.00	750.00
02/15/22	11913		Cahoon & Smith Law Office		250.00	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		675.00	
			Totals for 02/28/22		925.00	1,675.00
03/15/22	11932		Cahoon & Smith Law Office		250.00	
03/15/22	11943		TSN		500.00	
			Totals for 03/31/22		750.00	2,425.00
04/19/22	11962		Cahoon & Smith Law Office		250.00	
			Totals for 04/30/22		250.00	2,675.00
			Totals for 8280		<u>2,675.00</u>	<u>2,675.00</u>
9010	Interest Income			0.00		
01/31/22			Interest Income Adjustments		(159.76)	
01/31/22			Interest Income Adjustments		(1,101.12)	
01/31/22			Interest Income Adjustments		(1.34)	
01/31/22			January deposits x1721		(31.84)	
			Totals for 01/31/22		(1,294.06)	(1,294.06)
02/28/22			Interest Income Adjustments		(141.79)	
02/28/22			Interest Income Adjustments		(15.02)	
02/28/22			Interest Income Adjustments		(942.83)	
02/28/22			February deposits x1721		(28.77)	
			Totals for 02/28/22		(1,128.41)	(2,422.47)
03/31/22			March deposits x1721		(31.85)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - April 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/22			Interest adjustments to investment accounts		(1,014.89)	
03/31/22			Interest adjustments to investment accounts		(23.97)	
03/31/22			Interest adjustments to investment accounts		<u>(148.54)</u>	
			Totals for 03/31/22		(1,219.25)	(3,641.72)
04/30/22			Interest income		(1.02)	
04/30/22			Interest Income		(30.82)	
04/30/22	BET		Investment account interest adjustments		(13.55)	
04/30/22	BET		Investment account interest adjustments		(143.74)	
04/30/22	BET		Investment account interest adjustments		(974.95)	
04/30/22	BET		Investment account interest adjustments		<u>(4.40)</u>	
			Totals for 04/30/22		(1,168.48)	(4,810.20)
			Totals for 9010		<u>(4,810.20)</u>	<u>(4,810.20)</u>
			Report Total			<u>0.00</u>

Net Profit/(Loss)

Current Period (187,168.48)

Year-to-Date (560,361.13)

Distribution count = 370