



January 16, 2024

City of Jonesboro,

This is the financing proposal for the City of Jonesboro, Arkansas. This is for your consideration and is a firm quote subject to credit approval.

Customer: City of Jonesboro
Equipment: Sanitation Trucks
Tax-Exempt Rate: 5.75%
Expiration date: 3-16-2024

<u>Proposed Fin Amt</u>	<u>TERM</u>	<u>Monthly Payment</u>
New Mack FEL	24 months	8,167.98
4- New Mack ASL	24 months	35,012.64
New Freigt REL	24 months	4,936.80
New Mack ASL	24 months	8,735.66

With this proposal there are no processing fee and no prepayment penalty.

The financing will be 24 monthly payments as estimated above with a buy back payment due on the 25th month of (FEL 216,000, 4 ASL 924,000, REL 118,000, ASL 231,000)

This is a "triple Net Lease" where the borrower is responsible of license & tax, maintenance, and Insurance.

Financing documentations will be provided by Arvest Bank and will be subject to review and approval by Arvest Bank.

Sincerely,

Joey Parker

Arvest Bank

Vice President/Commercial Lender

500 Broadway Little Rock, Arkansas 72201

Cell: 501-837-9776

jparker5@arvest.com

