

Resolution No.2003:53

RESOLUTION APPROVING THE CITY OF JONESBORO, ARKANSAS TO PARTICIPATE UNDER THE 2003 ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT GRANT PROGRAM, JONESBORO, ARKANSAS

WHEREAS, the City of Jonesboro, Arkansas seeks to improve its rider's park facilities at Craighead Forest Park and wishes to proceed with 2003 grant funding assistance; and

WHEREAS, in order to obtain the funds necessary to develop and/or improve the site for recreation, it is necessary to obtain a 80/20 matching grant from the Arkansas State Highway and Transportation Department Grant Program; and

WHEREAS, the plans for the recreation areas have been prepared and the price has therefore been established; and

WHEREAS, this governing body understands the grantee and grantor will enter into a binding agreement which obligates both parties to policies and procedures contained in the **Agreement of Understanding**.

The City Council is well aware and apprized of the above-mentioned project, and will provide the local portion of the development cost of the entire project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF JONESBORO, THAT, the Mayor is hereby authorized to make application to the Arkansas State Highway and Transportation Department for assistance to develop recreational facilities at Craighead Forest Park for the City of Jonesboro; therefore such application shall be submitted as expediently as possible.

THIS RESOLUTION passed this 4th day of August, 2003.