

DEED OF GIFT

As Donor, the Craighead County Solid Waste Disposal Authority, in consideration of public good will for the City of Jonesboro, Arkansas, as Donee, and to further the efficient and effective management of the public services provided to the citizens of their respective political bodies, herewith give, assign and convey to said Donee the following property, to be the Donee's absolutely:

A part of the SW 1/4 of the SW 1/4 of Section 23, Township 14 North, Range 3 East, being more particularly described as follows: Begin at the Southwest corner of Section 23, Township 14 North, Range 3 East; thence N 0 deg. 04' 17"E on the section line 658.01'; thence N 89 deg. 16' 23"E 234.47' to the point of beginning proper; thence N 0 deg. 04' 17"E 823.91' to the centerline of a public road; thence with the meanderings of said road centerline as follows: S 71 deg. 43' 24" E-114.27'; S 74 deg. 19' 18" E-103.97'; thence S 0 deg. 04' 17" W 757.32'; thence S 89 deg. 16' 23" W 208.71' to the point of beginning proper, containing 3.78 acres, more or less, and subject to a public road r/w off and across the North side thereof.

This gift and bequest is intended to transfer all rights and elements of ownership from Donor to Donee, without reservation, and to be effective on execution of this instrument.

This deed is given in connection with the Memorandum of Understanding, as amended, between the Donor and Donee regarding the management and disposal of solid waste in Craighead County, Arkansas.

Dated this ____ day of _____, 2007.

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

SUBSCRIBED and sworn to before me this ____ day of _____, 2007.

Notary Public

My Commission Expires:

_____.

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