

No-cost Extension Agreement between City of Jonesboro and North Jonesboro Neighborhood Initiative

THIS AGREEMENT, entered this 21 day of 1, 2016 by and between the City of Jonesboro, Arkansas (herein after referred to as "Grantee) and North Jonesboro Neighborhood Initiative (hereinafter referred to as "Subrecipient").

WHEREAS, the Grantee has applied for and received funds from the United States Government under Title I of the Housing and Community Development Act of 1974, Public Law 93-383 for Program Year 2015; and

WHEREAS, the Subrecipient entered into agreement to assist the Grantee in utilizing such funds;

WHEREAS, Subrecipient had a contract completion date of June 30, 2016, but need additional six months to complete projects utilizing the remaining funds of \$19,912.58;

NOW THEREFORE, It is agreed by the parties in exchange of the mutual covenants and agreements set forth in the existing Agreement for Program Year 2015 with the extended contract completion date expiring on December 31, 2016.

IN WITNESS WHEREOF, all parties have executed this Agreement once City Council approval has been obtained:

City of Jonesboro

Subrecipient

anica Griffin, NJNI Board Chairwoman

Date: 6-8-2016