

AGREEMENT WITH JONESBORO BASEBALL BOOSTERS

THIS AGREEMENT is entered into between the City of Jonesboro, Arkansas (City) and the Jonesboro Baseball Boosters (JBB) to pay for the new turf being installed at Joe Mack Campbell Park.

NOW, THEREFORE, in consideration of the mutual covenants, agreements, and Considerations contained herein, the City and JBB agree as follows:

1. The term of this Agreement shall be for a period beginning November 1, 2018 and ending November 1, 2022.

2. The City agrees to pay for and install the turf at Joe Mack Campbell Park.

3. JBB agrees to reimburse the City the cost of the turf as follows:

a) \$135,000 to be paid on November 1, 2018.

b) \$135,000 to be paid on November 1, 2019.

c) \$135,000 to be paid on November 1, 2020.

d) \$135,000 to be paid on November 1, 2021.

e) \$135,000 to be paid on November 1, 2022.

4. That the parties are agreed that should legal action be required by the City to enforce this contract, JBB shall be responsible for all court costs and all associated legal fees for enforcement. The parties further agree that the appropriate jurisdiction for interpretation or enforcement of this Agreement shall be Craighead County, Arkansas.

5. That the parties signing below assert that they have the legal authority to sign a contract on behalf of their entity and bind them to this agreement.

IN WITNESS WHEREOF, the parties have entered into this Agreement on the 15th day of November, 2017.

JONESBORO BASEBALL BOOSTERS

By: 

Mike Hall, President

CITY OF JONESBORO, ARKANSAS

By: _____

Harold Perrin, Mayor

ATTEST:

Donna Jackson, City Clerk