

WILLIAMS & ANDERSON PLC

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July 28, 2004

**VIA FACSIMILE
AND U.S. MAIL**

The Honorable Hubert Brodell
Mayor, City of Jonesboro
P. O. Box 1845
Jonesboro, AR 72403

Ms. Donna Jackson
Jonesboro City Clerk
P. O. Box 1845
Jonesboro, AR 72403

RE: Indian Mall Limited Partnership; Glenwood Limited Partnership

Dear Mayor Brodell and Ms. Jackson:

I wrote the two of you on July 15 expressing the interest of Indian Mall Limited Partnership and Glenwood Limited Partnership in creating redevelopment districts in the City of Jonesboro. My clients still wish to do so, and would like to have the ordinances considered at the Monday, August 16, 2004 Jonesboro City Council Meeting.

In order to follow the statute, I need to send a notice to all of the taxing entities, and a notice must be published fifteen (15) days in advance of the hearing in the local newspaper, *The Jonesboro Sun*. Attached to this letter are the two notices I propose to publish. However, before doing so, I want to make certain that we can get on the agenda so that I can make a presentation. Please note that we are only requesting that the districts be formed, we are not requesting that a project plan be approved at this time.

Kindest regards.

Cordially yours,

WILLIAMS & ANDERSON PLC



David F. Menz

DFM:rcs

Encls.

**NOTICE OF HEARING ON CREATION OF
A REDEVELOPMENT DISTRICT**

Pursuant to Amendment 78 to the Arkansas Constitution and Section 6(b) of the Arkansas Community Redevelopment Financing Act of 2001, Act 1197 of 2001 (the "Act"), notice is hereby given that a public hearing will be held before the City Council of the City of Jonesboro (the "City"), on the question of the adoption of an Ordinance by the City to create a redevelopment district (the "District") pursuant to the Act. Creation of the proposed District is being proposed by Jonesboro Indian Mall Limited Partnership. The description of the District is as follows:

Parcel 1:

A part of the Southeast Quarter of the Southeast Quarter of Section 20, Township 14 North, Range 4 East, Craighead County, Arkansas, being more particularly described as follows:

Begin at the corner of Section 20, 21, 28 and 29, Township 14 North, Range 4 East, thence North on the section line 60.0 feet, thence South 88 degrees 59-1/2' West parallel with the center line of State Highway No. 18 (Highland Drive) 60.0 feet to the point of beginning proper; thence South 88 degrees 59-1/2' West parallel to said Highway centerline 467.4 feet; thence South 88 degrees 57-1/2' West parallel with said Highway centerline 342.6 feet; thence North 667.5 feet to a point 870 feet West of the East line of aforesaid SE-1/4 SE-1/4; thence East 193 feet; thence North 97 feet; thence East 46 feet to a point, same being the West wall of the Mall Building; thence North on the West line of said Mall Building 270 feet; thence West 17 feet; thence North 5 feet; thence West 47 feet; thence South 50 feet; thence East 7 feet; thence South 41 feet; thence West 182 feet to a point 870 feet West of the East line of aforesaid SE-1/4 SE-1/4; thence North 275.8 feet to a point 30.0 feet South of the North line of said SE-1/4 SE-1/4; thence North 89 degrees 16' East parallel with aforesaid North line 473.52 feet to the P.C. of a 36 degrees 35' curve to the right (Delta = 30 degrees); thence Southeasterly along said curve 82.0 feet to the P.C. of a 26 degrees 27' curve to the left (Delta = 30 degrees); thence Northeasterly along said curve 113.4 feet to the P.T. of same; thence North 89 degrees 16' East 149.24 feet; thence South parallel to the section line 1170.76 feet to the point of beginning proper.

Any person interested may appear before the Board at the hearing on the 16th day of August, 2004, at _____ p.m. at _____, Jonesboro, Arkansas. At the hearing interested parties will be afforded an opportunity to express their views on the proposed creation of the District and its proposed boundaries.

DATED this _____ day of July, 2004.

/s/ Hubert Brodell
Mayor

**NOTICE OF HEARING ON CREATION OF
A REDEVELOPMENT DISTRICT**

Pursuant to Amendment 78 to the Arkansas Constitution and Section 6(b) of the Arkansas Community Redevelopment Financing Act of 2001, Act 1197 of 2001 (the "Act"), notice is hereby given that a public hearing will be held before the City Council of the City of Jonesboro (the "City"), on the question of the adoption of an Ordinance by the City to create a redevelopment district (the "District") pursuant to the Act. Creation of the proposed District is being proposed by Glenwood Limited Partnership. The description of the District is as follows:

A part of the Southeast Quarter of the Northwest Quarter, Northwest Quarter of the Southeast Quarter and Northwest Quarter of the Southwest Quarter and all of the Northeast Quarter of the Southwest Quarter and the Southwest Quarter of the Northeast Quarter, all being in Section 36, Township 14 North, Range 3 East, all being more particularly described as follows:

Begin at the Southwest Corner of the Northwest Quarter of the Southwest Quarter of Section 36, Township 14 North, Range 3 East; Thence N88°55'58"E - 102.17' to the Point of Beginning proper, said Point being the Easterly right-of-way of U.S. Highway 49; thence with the meandering of said right-of-way as follows: N20°52'40"E - 31.69'; N15°59'31"W - 25.00'; N20°52'40"E - 148.97'; N22°32'17"E - 163.40'; N24°50'56"E - 197.03' to a point on a curve to the right; thence Northeasterly along said curve 93.03' (R=2824.43'); S 59° 59'34"E - 10.00' to a point on a curve to the left; thence Northeasterly along said curve 307.41' (R=2878.33'); N38°17'55"E - 129.65'; N38°17'55"E - 59.69'; N42°11'55"E - 196.47'; N46°11'55"E - 196.47'; N50°15'23"E - 202.36'; N52°19'05"E - 568.79'; N57°39'13"E - 113.11'; N57°39'13"E - 209.52'; N41°22'02" E - 156.86'; N52°35'41"E - 247.61'; N37°24'19"W - 10.00'; N52°35'41"E - 20.65'; N52°35'41"E - 151.05' to a point on a curve to the left; thence Northeasterly along said curve 176.14' (R=1733.51'); thence S35°53'21"E - 110.04'; thence S36°12'10"E - 143.37'; thence N89°50'33"W - 35.52'; thence S01°02'25"W - 208.85'; thence S89°58'59"E - 208.68'; thence N00°58'08"E - 629.36'; thence S89°59'44"E - 1304.09'; thence S00°52'04"W - 1321.17'; thence N89°55'07"W - 974.69'; thence S01°39'02"W - 1320.15'; thence S89°57'55"W - 330.02'; thence S89°46'30"W - 1315.02'; thence S89°55'58"W - 1214.46' to the Point of Beginning proper, containing 139.96 acres, more or less, subject to all rights-of-ways and easements of record.

Parcel 2:

A part of the Southeast Quarter of the Southeast Quarter of Section 20, Township 14 North, Range 4 East, Craighead County, Arkansas, being more particularly described as follows:

Begin at the Southwest corner of aforesaid Southeast Quarter of the Southeast Quarter; thence North 0 degrees 01-1/2' West along the 40 acre line 860.6 feet to the point of beginning proper; thence North 0 degrees 01-1/2' West 421.1 feet to the South line of Wilkins Avenue; thence North 89 degrees 16' East along said line 450.4 feet to a point 870 feet West of the East line of aforesaid Southeast Quarter of the Southeast Quarter; thence South 275.8 feet; thence East 182 feet; thence North 41 feet; thence West 7 feet; thence North 50 feet; thence East 47 feet; thence South 5 feet; thence East 17 feet to the Northwest corner of the Mall Building; thence South on the West line of said Mall Building 270 feet; thence West 46 feet; thence South 97 feet; thence West 193 feet to a point 870 feet West of the East line of aforesaid Southeast Quarter of the Southeast Quarter; thence South 667.5 feet to the North right of way of Arkansas Highway No. 18; thence South 88 degrees 57-1/2' West along said right of way line 20 feet; thence North 300 feet; thence South 88 degrees 57-1/2' West 30 feet; thence North 310 feet; thence North 26 degrees 46' West 44.4 feet; thence South 88 degrees 57-1/2' West 21.2 feet; thence North 149.5 feet; thence South 89 degrees 56' West 358.8 feet to the point of beginning proper.

PARCELS 1 & 2 ARE ONE AND THE SAME AS:

A part of the SE-1/4 SE-1/4 of Section 20, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the corner of Sections 20, 21, 28 & 29, Township 14 North, Range 4 East; thence North along section line 60.0'; thence S 88° 59-1/2' W parallel with the centerline of Arkansas Highway No. 18 (Highland Drive) a distance of 60.0' to the point of beginning proper; thence S 88° 59-1/2' W parallel with the centerline of Arkansas Highway No. 18 467.4'; thence S 88° 57-1/2' W parallel with the centerline of Arkansas Highway No. 18-362.6; thence North 300.0'; thence S 88° 57-1/2' W 30.0'; thence North 310.0'; thence N 26° 46' W-44.4'; thence S 88° 57-1/2' W 21.2'; thence North 149.5'; thence S 89° 56' W 358.8' to the West line of aforesaid SE-1/4 SE-1/4; thence N 0° 01-1/2' W 421.1' to the South line of Wilkins Avenue; thence N 89° 16' E along said R/W line 923.92' to the P.C. of a 36° 35' curve to the right; thence Southeasterly along said R/W curve 82.0' to the P.C. of a 26° 27' curve to the left; thence Southeasterly along said R/W curve 113.4' to the P.T. of said curve; thence N 89° 16' E along said R/W line 149.24' to the West R/W line of Arkansas Highway No. 172 (Now Caraway Road); thence South along said R/W line 1170.76' to the point of beginning proper.

Any person interested may appear before the Board at the hearing on the 16th day of August, 2004, at _____ p.m. at _____, Jonesboro, Arkansas. At the hearing interested parties will be afforded an opportunity to express their views on the proposed creation of the District and its proposed boundaries.

DATED this _____ day of July, 2004.

/s/ Hubert Brodell
Mayor