

City of Jonesboro, Arkansas
Deposit Collateralization Report
September 2020

Centennial Bank

Account Description	Balance
General	\$ 11,120,022.22
General Certificates of Deposit	8,716,881.50
Jonesboro Softball	3,274.47
Capital Improvements	2,040,840.53
Federal Grant Funds	50,105.07
Cemetery Fund	774,461.91
Non Federal Grants	135,518.28
Operating/AP Clearing	563,864.19
Payroll Tax Clearing	19,787.37
Payroll Clearing	10,034.05
Credit Card	6,191.83
Street	4,202,526.03
E-911	424,676.04
Advertising & Promotion	490,581.62
C.D.B.G.	77,493.81
MPO	142,168.24
J.E.T.S.	44,411.23
Non Uniform Pension Payee	117,301.86
Total Bank Balances	\$ 28,940,140.25

Irrevocable Letters of Credit	\$ 32,000,000.00
Other Pledged Securites	\$ 2,500,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 34,750,000.00

First Community

Account Description	Balance
General Fund Certificates of Deposit	\$ 4,211,624.48
Total Bank Balances	\$ 4,211,624.48

Irrevocable Letters of Credit	\$ 4,100,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 4,350,000.00

***All City cash balances are properly collateralized.**