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JB2014R-013598 ANN HUDSON CRAIGHEAD COUNTY RECORDED ON:

08/25/2014 02:22PM

The above space is reserved for Craighead County recording information.

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That Downtown Jonesboro Improvement District #1 (also known as Jonesboro Central Business Improvement District #1), a Municipal Improvement District organized under the provisions of state law, by its remaining Commissioners, and for the purpose and consideration of transferring title to the City of Jonesboro prior to dissolution of the District, hereby grants, sells and quitclaims unto The City of Jonesboro, Arkansas, GRANTEE, and unto its successors and assigns forever, all the Grantors right, title, interest and claim in and to the following property lying in the City of Jonesboro, Craighead County, Arkansas:

Lots 8, 9, 10, 26, 27, and the North 23 feet of lot 25 of Cate's Subdivision of Block 17 of Flint's Addition to the City of Jonesboro; and Lots 1, 2, 3, 4, and 5 of I. O. Hughes Subdivision of Lots 5, 6, 7, and the West 13.7 feet of lot 4 of Cate's Subdivision of Block 17 of Flint's Addition to the City of Jonesboro; all of the above is less and except that part transferred to Arkansas State Highway Commission by Warranty Deed recorded in Book 286 Page 749 on February 19, 1981.

TO HAVE AND TO HOLD the same unto the City of Jonesboro, Arkansas, Grantee, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

IN WITNESS WHEREOF, the parties have executed this document this <u>Llo</u> day of <u>July</u>, 2014.

Downtown Jonesboro Improvement District #1

By:

en Owens, Commissioner

Danny McDaniel, Commissioner

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

BE IT REMEMBERED that on this day before the undersigned, a Notary Public, duly commissioned, qualified and acting within and for the said county and state, appeared in person the within named Ben Owens and Danny McDaniel, to me personally well known, who stated that they were the remaining commissioners of Downtown Jonesboro Improvement District #1, and were duly authorized in their capacities to execute the foregoing instrument for and in behalf of said improvement district, and further stated that they had signed and delivered the foregoing instrument for the considerations and purposes therein mentioned.

IN WITNESS WHEREOF I hereunto set my hand and official seal this 16 day of July 2014.

mmission expires: 11-13-23

My commission expires: 1/(-13-23)

OFFICIAL SEAL - #12396509 **AMY CLARK** NOTARY PUBLIC-ARKANSAS CRAIGHEAD COUNTY MY COMMISSION EXPIRES: 11-13-23