

DESCRIPTION OF SURVEY FOR: Double Brown Properties

OF:

The following described lands in Craighead County, Arkansas, to-wit:

Parcels I-IV:

That part of the Southeast Quarter of the Northwest Quarter of Section 18, Township 14 North, Range 4 East, being more particularly described as follows: Beginning at the Northwest corner of the SW1/4 NW1/4 of said Section 18, run thence N89°37'E 2302.4 feet, run thence S0°19'W 101.7 feet to the Northeast corner of Lot 50 of Northwest Addition to the City of Jonesboro, Arkansas, for the true point of beginning, run thence S0°19'W 165.0 feet, run thence S89°20'W 141.3 feet, run thence N0°16'E 15.0 feet, run thence S89°20'W 120.2 feet, run thence N0°16'E 150.0 feet, run thence N89°20'E 261.6 feet to the true point of beginning, containing 0.95 acre, more or less, SUBJECT TO any utility easements, being inclusive of Lots 50, 51 and 52 AND the East 100 feet of Lots 53, 54 and 55 AND the platted alley lying between said Lots in Northwest Addition to the City of Jonesboro, Arkansas.

Parcel V:

That part of the Southeast Quarter of the Northwest Quarter of Section 18, Township 14 North, Range 4 East, being more particularly described as follows: Beginning at the Northwest corner of the SW1/4 NW1/4, run thence N89°37'E 2302.4 feet, run thence S0°19'W 265.7 feet, run thence S0°01'W 42.8 feet to the South line of the Burlington-Northern Railroad Latuette Track No. 1 for the true point of beginning, run thence S3°40'E 92.3 feet, run thence S45°26'W 45.0 feet, run thence S83°05'W 33.2 feet, run thence S82°42'W 139.3 feet, run thence N0°34'E 132.5 feet, run thence West 107.4 feet to the East line of the platted unimproved Second Street, run thence N0°27'E along said East line 31.2 feet to the South line of the Burlington-Northern Railroad Latuette Track No. 1, run thence Easterly along said South line curving to the left having a radius of 625.0 feet a distance of 170.0 feet, run thence N89°14'E along said South line 134.7 feet to the true point of beginning, containing 0.64 acre, more or less, SUBJECT TO any utility easements.

Notes:

- 1.) Bearings based on GPS observation.
- 2.) Improvements are as shown.

Dated: February 15, 2007

