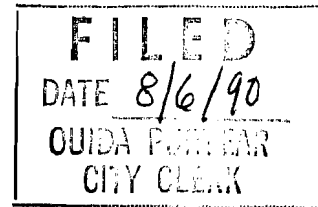


CMMjr:sc  
August 6, 1990

STATE OF ARKANSAS  
COUNTY OF CRAIGHEAD



AFFIDAVIT

Tom Lynn, after being first duly sworn, states on oath as follows:

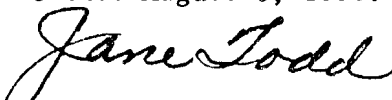
That I am employed at the Tax Assessor's Office for Craighead County, Arkansas, and I am in charge of the records pertaining to tax assessments against real property.

I have reviewed the affidavit of Dan Mulhollen pertaining to the proposed improvement district for South Caraway Road as well as the plat prepared by his office. Upon reviewing the same, I find that the total assessed value for all the real property located in the boundaries of the proposed improvement district is the sum of \$521,995.00. Further, I find that the total assessed value of each tract of land as set forth in Mr. Mulhollen's Affidavit are correct.

I have attached hereto a copy of Mr. Mulhollen's Affidavit for all intents and purposes.

  
\_\_\_\_\_  
TOM LYNN

Subscribed and sworn to before me this August 6, 1990.

  
\_\_\_\_\_  
Notary Public

STATE OF ARKANSAS  
COUNTY OF CRAIGHEAD

AFFIDAVIT

Dan Mulhollen, after being first duly sworn, states on oath as follows:

That I am the President of Mulhollen & Associates, Inc. and my firm prepared the legal description of the proposed improvement district for South Caraway Road.

That my firm along with Abstracts, Inc. has reviewed the deed records at the Circuit Clerk's office of the Western District of Craighead County, Arkansas, and have reviewed with the County Tax Assessor's office the assessments against each tract of land within the proposed improvement district and I have set forth a summary of our findings hereinafter:

<u>OWNERS</u>	<u>TRACT#</u>	<u>TOTAL ASSESSED</u>	<u>COUNTED</u>
<u>Alan Arnold and John Arnold</u>	12820	\$ 4,410.00	\$ 2,205.00
<u>Arns, Inc. (Arnold)</u>	12854-1-3	2,000.00	2,000.00
<u>Raymond J. Barrett and Hallie Barrett</u>	7542	1,535.00	767.50
<u>Gary L. Black</u>	18245-503	7,875.00	7,875.00
<u>Bearl Brooks and Loretta Brooks</u>	7548	1,535.00	767.50
<u>Larry Burcham and Patricia Burcham</u>	023718-0642	9,250.00	9,250.00
<u>James R. Canter and Kathy M. Canter</u>	023718-0653	12,255.00	12,255.00

Mary Frances Reynolds Clines	7465	1,110.00	
Charles Cooper and Janice Shelton	12857	11,450.00	
<u>City Water &amp; Light</u>	128541-1	-0-	
Ronnie Davis and Carol Davis	023718- 0654	640.00	320.00
<u>DSA Developments, Inc.</u> (Latourette)	12815	2,780.00	2,780.00
Charles Ford and Loretta Ford	18245- 501	7,750.00	
Sarah Frierson (Minor)	7597	7,180.00	
Ronnie E. Goans and <u>Janice L. Goans</u>	18245- 502	7,980.00	7,980.00
Terry Graddy and Cathy Graddy	7513-1	6,660.00	
<u>Roy Hall</u> and <u>Glyn Hall</u>	7543	7,280.00	3,640.00
<u>Randy Ham</u>	7505-3	4,150.00	4,150.00
<u>James Hanley</u> and <u>Retha Hanley,</u>	018108	1,000.00	500.00
<u>Jerry Nelson</u> and <u>Brenda Nelson</u>	18177 18178	12,360.00 200.00	12,360.00 200.00
Randall D. Hannah and Debra F. Hannah	7505-21	7,785.00	
<u>Bernice Craft</u> (Roy Hart and Bernice Hart)	12825	7,775.00	7,775.00
John E. Hill and Edith C. Hill	7505	5,260.00	

Hillsboro Plaza, Inc.	12854-1	10,220.00	
<u>Rex G. Holladay and Janet L. Holladay</u>	018109- 0005	15,090.00	15,090.00
<u>Clarence Hurst and Olene Hurst</u>	18680-100	10,130.00	5,065.00
<u>Richard Jernigan, Sr. and Richard Jernigan (Jonesboro Memorial Service, Inc.)</u>	7642-1 & 7643-2	27,235.00	27,235.00
Delmer Johnson and Vela Johnson	7644	480.00	
<u>Ray Kerr and Linda Kerr</u>	7504	5,320.00	5,320.00
<u>George Leone</u>	12816-2	1,600.00	1,600.00
<u>Nicholas J. Leone (Estate)</u>	12817	6,650.00	
Gordon Marlow and Ida Mae Marlow Jimmy Wilson and Shirley Wilson	7532	16,090.00	
<u>Landco, Inc. (Frank Mitchell- MDR Cartage, Inc.)</u>	7716	68,440.00	68,440.00
Janis Monroe (John Monroe, Janis Monroe)	7514	11,165.00	
<u>Dan W. Murphy Dorothy Murphy</u>	18680- 107	9,185.00	9,185.00
<u>John D. Parker Janette E. Parker</u>	7712	1,400.00	700.00
Jake Earl Poland	7711	2,000.00	

<u>Melba Powers</u> (James Powers and Melba Powers)	18185	12,240.00	12,240.00
Billie Reynolds and Cecilia Reynolds	7465-1	720.00	
<u>Bruce H. Rhiddle- hoover, Alta J.</u> <u>Rhiddlehoover</u>	018109- 0003	24,460.00	24,460.00
Violet Roberts Gean Roberts	12855 12853	7,010.00 200.00	
Tommy Smith and Lisa D. Smith	023718- 0655	11,485.00	
Herbert Spence Velma Spence	12865 12865	14,045.00 1,920.00	
<u>Jonesboro Human Development Center</u> (State of Arkansas)	7455 7454	-0- -0-	
<u>Arkansas Forestry Commission</u> (State of Arkansas)	7453	-0-	
<u>Everett L. Strong</u> <u>Frances Strong</u>	018110	12,975.00	12,975.00
Nathan Thompson, Jr. Joan Thompson	7505-2	18,395.00	
Jim Turner and Lana Turner	7702-3	800.00	
Bill Waldrip Elaine Waldrip	12829	12,275.00	
<u>James Watkins and</u> <u>Pamela Watkins</u>	018109- 0002	2,000.00	2,000.00

<u>John White, Jr.</u>			
<u>Anna Sue White</u>	023718-0632	9,145.00	9,145.00
	023718-0633	10,005.00	10,005.00
	023718-0630	9,070.00	9,070.00
	023718-0631	8,080.00	8,080.00
	023718-0632	8,990.00	8,990.00
	023718-0663	9,795.00	9,795.00

<u>Ronald White</u>			
<u>Laura White</u>	18245-504	3,600.00	3,600.00

<u>Willard Williams</u>			
<u>Joan Williams</u>	023718-0643	11,185.00	5,592.50

Jimmy Wilson			
Shirley Wilson	7646	16,935.00	

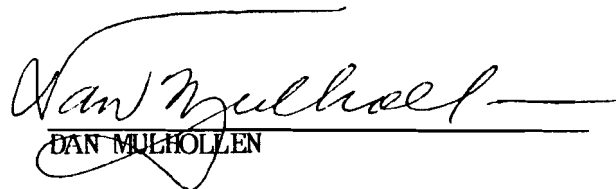
Jim Tom Butler			
<u>Connie Butler</u>			
(BCM)	018122	840.00	420.00
	18170	200.00	100.00
	18164	200.00	100.00
	18195	200.00	100.00

TOTAL VALUATION \$521,995.00

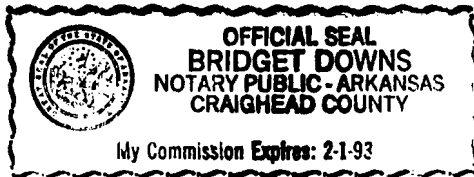
TOTAL COUNTED \$ 324,132.50

The foregoing information further sets forth the property owners which have filed petitions with the City Clerk of the City of Jonesboro requesting an improvement district be formed and their names are underlined hereinabove.

That based upon the records reviewed, I am of the opinion that the petitions are signed by a majority in value of the property owners within the proposed improvement district representing over 61% of the total assessed value within the proposed improvement district.

  
DAN MULHOLLEN

Subscribed and sworn to before me this August 6, 1990.



*Bridget Downs*  
Notary Public