

LEASE
JRB/mm
6/15/87

LEASE AGREEMENT

THIS LEASE AGREEMENT made this 15th day of June, 1987, by and between the City of Jonesboro, Arkansas, Lessor, and Nettleton Lodge No. 657, Free and Accepted Masons, Lessee:

WITNESSETH: that in consideration of the annual payment of the sum of Seventy Five Dollars (\$75.00) per year, the Lessor hereby grants to the Lessee the exclusive right and to the use and occupancy of the following described premises:

Lot 1 of Kiech's First Addition to the Town
of Nettleton, Arkansas

1. The use of the premises shall be limited to the purpose of providing parking space facilities for Nettleton Lodge No. 657 which is located immediately adjacent to the above described property.
2. The term of this agreement shall be for a period of five (5) years from the date of this agreement.
3. The above rental payment shall be payable on or before the first day of July for each year of the duration of the lease term.
4. This lease may not be assigned by either party, nor the premises sublet, nor the the property utilized for any purposes other than as herein specified, without the written consent of the parties hereto.
5. The Lessee agrees that the Lessor shall not be responsible for any claim for damages to motor vehicles parked on the above premises, or for any other damage to personal property or claims for personal injuries as well as any other claim or cause of action arising incident to the Lessee's rental and use of the subject premises.
6. This area shall not be used for any purpose other than as a parking area.

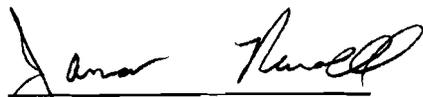
LEASE
p. 2

IN AGREEMENT WHEREOF, the duly authorized officers of the parties
have set their hands and seals this 15th day of June, 1987.

TRUSTEES OF NETTLETON LODGE NO. 657, F & A M


JIM HAWKINS
Worshipful Master


MIKE PRIOR
Senior Warden


JAMES (DUB) NEWELL
Junior Warden