## IN RE: CITY OF JONESBORO, ARKANSAS \$7,040,000 Tax Increment Financing Revenue Redevelopment Bonds (Turtle Creek Redevelopment District Project) Series 2006

## CONSENT OF SOLE OWNER OF THE BONDS TO AMENDMENT OF THE DEVELOPER PILOT AGREEMENT

Turtle Creek Partners, L.L.C., an Arkansas limited liability company and sole owner of the City of Jonesboro, Arkansas \$7,040,000 Tax Increment Financing Revenue Redevelopment Bonds (Turtle Creek Redevelopment District Project) Series 2006 (the "Bonds") hereby consents to the execution by all necessary parties of the attached **First Amendment to Agreement to Make Payments in Lieu of Taxes** (this "Amendment") which is made and entered into as of the 151 day of June, 2006, by and among the City of Jonesboro, Arkansas (the "City"), Turtle Creek Partners, LLC (the "Company"), the Craighead County Tax Assessor (the "Tax Assessor"), Craighead County, Arkansas (the "County") and Regions Bank, as the trustee ("Trustee") under that certain Trust Indenture pertaining to the issuance of bonds dated as of January 31, 2006, by and between the City, the Company and Trustee.

WATLE CREEK PARTNERS, L.L.C.

BY:

Manager