



# City of Jonesboro

## Signature Copy

Resolution: RES-07:2374

515 West Washington  
Jonesboro, AR 72401

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File Number: RES-07:2374

Enactment Number: R-EN-111-2007

**RESOLUTION TO APPROVE COMMERCIAL SUB-LEASE AGREEMENT  
BETWEEN THE JONESBORO ECONOMICAL TRANSPORTATION SYSTEM  
(JETS) AND CARLOS WOOD FOR PROPERTY LOCATED AT 108A SOUTH GEE  
STREET, JONESBORO, ARKANSAS**

WHEREAS, the City of Jonesboro has agreed to enter into a Commercial Sub-Lease Agreement between JETS and Carlos Wood.

WHEREAS, the Sub-Lease of property located at 108A South Gee Street is to be agreed upon for a period of up to forty (40) months.

WHEREAS, this Agreement falls within the guidelines set by the Commercial Agreement passed under Resolution 07:78.

WHEREAS, a copy of the Commercial Sub-Lease Agreement is attached.

WHEREAS, the City Attorney has reviewed and approved the Commercial Sub-Lease Agreement.

WHEREAS, the proceeds from this sub-lease shall be deposited into the JETS bank account and shall be recorded in the Miscellaneous Revenue line item 13-000-0517-00, to be used as local matching funds.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO THAT:

The Mayor and City Clerk are authorized to enter into this Commercial Sub-Lease agreement between the City of Jonesboro, JETS and Carlos Wood.

PASSED AND ADOPTED this 16th day of October, 2007.