

3701 E. Parker Jonesboro, AR 72401 870.932.5473 tel 800.467.4055 toll free

July 30, 2007

City Of Jonesboro P.O. Box 1845 Jonesboro, AR 72403-1845

We are pleased to quote the following for your consideration:

(1) Caterpillar 330CL12.10 Hydraulic Excavator, 2005 model

The following factory and dealer options are included:

- * CT 33072 Z1R02739,
- * SHADE, SUN,
- * BOOM, 21'4" REACH,
- * STICK, 12'10",
- * LINKAGE, BUCKET D-FAMILY,
- * Warranty: Powertrain & Hydraulics Extended Service Coverage out to a total of 48 months or 5,000 Hours, whichever comes first, (\$200 deductible), included in price and finance example.

Cash Sale Price: \$195,000.00
Rental Paid: \$33,440.00
Balance before Finance Charge: \$161,560.00
Rental Finance Charge: \$9,693.60
Balance after Finance Charge: \$171,253.60

Unpaid Rental Billings: \$ 16,720.00 (2 Monthly Rental Invoices will still have to be paid)

Balance if Unpaid Billings are paid: \$154,533.60

We believe the equipment as quoted will exceed your expectations. On behalf of J. A. Riggs Tractor Co., thank you for the opportunity to quote Caterpillar machinery.

Sincerely,

Mike Gosha

Sales Representative

Mike Docha

'This proposal is good for 30 days'

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