

City of Jonesboro

515 West Washington Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-056-2012

File Number: RES-12:044 Enactment Number: R-EN-056-2012

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE OFFER AND ACCEPTANCE TO PURCHASE THE YMCA

WHEREAS, the City of Jonesboro desires to purchase the YMCA property located at 1421 Nettleton Avenue. An Offer and Acceptance has been proposed regarding said purchase.

NOW, THEREFORE, BE IT RESOL VED by the City Council for the City of Jonesboro that:

Section 1: The City of Jonesboro is hereby authorized to execute an Offer and Acceptance to purchase the following described property:

A part of the Northeast quarter of the Southwest Quarter of Section 24, Township 14 North Range 3 East, being more particularly described as follows: Begin at the center of Section 24 aforesaid; thence North 89 deg 44' West on the Quarter Section line 27.4 feet to the point of beginning proper; thence South 1 deg. 39' West 729.4 feet; thence North 89 deg 52' West 300.0 feet to the East line of Brookhaven North Addition; thence North 1 deg 38' East along said East line 730.4 feet to the Quarter Section line; thence South 89 deg 44' East on the Quarter Section line 300.0 feet to the point of beginning proper, containing 5.02 acres, more or less, and being subject to a public road right of way off and across the North side thereof.

Section 2: A copy of said Offer and Acceptance is attached hereto as Exhibit "A".

Section 3: That Mayor Harold Perrin and City Clerk Donna Jackson are hereby authorized to execute such documents as are necessary to effectuate this transaction.

PASSED AND APPROVED this 3rd day of April, 2012.