

RESOLUTION NO. 2006:147

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO
PURCHASE PROPERTY LOCATED AT 1801 W. OAK AVENUE, JONESBORO,
ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND**

WHEREAS, The City of Jonesboro, Arkansas desires to purchase the property
Located at 1801 W. Oak Avenue, Jonesboro, Arkansas for the purpose of creating a
Detention pond; And

WHEREAS, an Offer has been made to and accepted by Kenneth E. Saddler and Debra
L. Saddler agreeing to sell their property located at 1801 W. Oak Avenue, Jonesboro,
Arkansas more particularly described as follows:

**Lot 12, Block C of Oakhill Terrace addition to the City of Jonesboro,
Arkansas**

WHEREAS, the Public Works Committee of the Jonesboro City Council recommended
Approval of the land purchase on November 9, 2006.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of
Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents
Necessary to complete this transaction at a price of \$125,000.0 plus other allowable
expenses not to exceed 10% of the appraised value to come from existing appropriations
for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro
shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 9th day of November, 2006.

