

EXERCISE BY CITY OF JONESBORO OF RIGHTS UNDER SECTION 803
OF A CERTAIN TRUST INDENTURE ENTERED INTO BETWEEN THE CITY
OF JONESBORO, ARKANSAS, AND THE MERCANTILE BANK,
JONESBORO, ARKANSAS, TRUSTEE

The CITY OF JONESBORO, ARKANSAS, under the terms of a Trust Indenture acknowledged October 1, 1975, and recorded October 2, 1975, in Mortgage Record 185, at Page 177, in the office of the Circuit Clerk in Jonesboro, Arkansas, hereby exercises its right under Section 803(a) of the said Trust Indenture to withdraw a portion of the mortgaged property from the lien of the Indenture above referred to and to obtain the release from the lien of the Indenture of the following described property and, in connection therewith, herewith deposits with the Trustee, MERCANTILE BANK, an amount equal to Five Thousand Dollars (\$5,000.00) per acre of the mortgaged property hereinafter described and so withdrawn, said amount covering 1.10 acres for a total of Five Thousand Five Hundred Dollars (\$5,500.00):

A part of the Northeast Quarter of the Northeast Quarter of Section 27, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the intersection of the South line of Sarah Street and the Westerly right of way line of Arkansas Highway No. 351; thence South 89 Degrees 56 Minutes West 413.26 feet to the point of beginning proper; thence South 0 Degree 04 Minutes East 368.61 feet to the North right of way line of the St. Louis San Francisco Railroad; thence South 88 Degrees 30 Minutes West along said right of way line 129.46 feet; thence North 0 Degree 04 Minutes West 371.85 feet to the South line of Sarah Street; thence North 89 Degrees 56 Minutes East along said right of way line 129.42 feet to the point of beginning proper, containing 1.10 acres.

DATED this 18th day of July, 1983.

CITY OF JONESBORO, ARKANSAS

ATTEST: