



City of Jonesboro

300 S. Church Street
Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-232-2023

File Number: RES-23:221

Enactment Number: R-EN-232-2023

A RESOLUTION BY THE CITY COUNCIL OF JONESBORO, ARKANSAS
AUTHORIZING THE OFFER AND ACCEPTANCE TO PURCHASE ADDITIONAL
RIGHT-OF-WAY AT 1921 LATOURETTE DRIVE FOR THE PURPOSE OF THE
CONSTRUCTING AND MAINTAINING DRAINAGE IMPROVEMENTS

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the following described
right-of-way for the purpose of constructing and maintaining drainage improvements:

A PERMANENT DRAINAGE EASEMENT BEING A PART OF TRACT 2 OF STANDRIDGE
ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING
MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF TRACT 2 OF STANDRIDGE ADDITION TO
THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH
89°29'00" WEST, 23.66 FEET; THENCE NORTH 00°20'38" EAST, 9.97 FEET; THENCE
NORTH 89°29'00" EAST, 22.76 FEET; THENCE SOUTH 04°47'58" EAST, 10.00 FEET TO THE
POINT OF BEGINNING, CONTAINING 231 SQ. FT., MORE OR LESS, SUBJECT TO ALL
RIGHTS-OF-WAY AND EASEMENTS OF RECORD.

WHEREAS, an Offer has been made and accepted to the sell the above described property for the
price of \$1,617.00.

WHEREAS, the attached Offer and Acceptance will be executed upon passage of this resolution.

WHEREAS, the funding for this purchase shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF
JONESBORO THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to
effectuate this transaction.

PASSED AND APPROVED THIS 17TH DAY OF OCTOBER 2023.



Harold Copenhaver, Mayor

Date

10-19-23

ATTEST: April Leggett
April Leggett, City Clerk

Date 10-19-23

**REAL ESTATE CONTRACT FOR CITY OF JONESBORO
OFFER AND ACCEPTANCE**

1. **BUYERS:** The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION** offer to buy, subject to the terms set forth herein, the following

2. **PROPERTY DESCRIPTION:** (1921 Latourette Drive)

A PERMANENT DRAINAGE EASEMENT BEING A PART OF TRACT 2 OF STANDRIDGE ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF TRACT 2 OF STANDRIDGE ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 89°29'00" WEST, 23.66 FEET; THENCE NORTH 00°20'38" EAST, 9.97 FEET; THENCE NORTH 89°29'00" EAST, 22.76 FEET; THENCE SOUTH 04°47'58" EAST, 10.00 FEET TO THE POINT OF BEGINNING, CONTAINING 231 SQ. FT., MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY AND EASEMENTS OF RECORD.

3. **PURCHASE PRICE:** The Buyers will pay as total purchase price for said property, the sum of one thousand six hundred seventeen dollars (\$1,617.00).

4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by execution of Permanent Right-of-Way document, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.

5. **PRO-RATIONS:** Taxes and special assessments, and allowable expenses due on or before closing shall be paid at closing from the proceeds of the sale.

6. **CLOSING:** The closing date will be immediate upon receipt of purchase price. Closing cost to be paid by the buyer.

7. **POSSESSION:** Possession shall be delivered to Buyers: Upon Buyers Closing

THIS IS A LEGALLY BINDING CONTRACT WHEN SIGNED BY BOTH BUYER AND SELLER.

BUYER

CITY OF JONESBORO
CRAIGHEAD COUNTY, AR

Name: 

Title: Mayor

Date: 10-19-23

ATTEST


City Clerk

SELLER

Scott Standridge
Name: Scott Standridge

Date: 8-22-23

Name: _____

Date: _____



Legislation Text

File #: RES-23:221, Version: 1

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BUYER

CITY OF JONESBORO
CRAIGHEAD COUNTY, AR

Name: [Signature]

Title: Mayor

Date: 11-16-23

ATTEST ^{Mayor's} to Signature DONLY!

[Signature]
City Clerk

SELLER

Name: Dale Jones

Date: 11-08-2023

Name: Dale Jones

Date: _____