

Exhibit C



CITY OF JONESBORO

June 29, 2006

Ken Yarbrough
1916 Valley View Drive
Jonesboro, AR 72404

RE: Proposed extension of Lawson Road to Southwest Drive

Dear Mr. Yarbrough:

1. The City of Jonesboro will construct Lawson Road to the width of a three lane street with curb, gutter, and underground drainage with a ten foot (10') bikeway/walkway adjacent to the new street.
2. Two sanitary sewer line crossings will be installed under the roadway by the City of Jonesboro at such time as sanitary sewer becomes available to the site.
3. The new street and bikeway/walkway will be constructed within the route as currently laid out where other right-of-ways have already been acquired for the previously proposed five-lane street.
4. The City will exchange the abandoned portion of Lawson Road for a permanent drainage easement where needed. (Easement not to exceed square footage of abandoned area)
5. The excess soil will be stockpiled at the west end of the project and be the property of Mr. Yarbrough.
6. The project will be bid so that it is completed within 365 working days.
- 7 After the design work and plans are completed, to determine the exact acreage, a new appraisal including any trees of value shall be made by the city to determine the value of the property provided by Mr. Yarbrough.

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8. This agreement is contingent upon the granting of necessary right-of-way to the city by donation deed from Mr. Yarbrough.

ACCEPTED BY: _____

Ken Yarbrough

Mr. Ken Yarbrough

DATE: _____

7/5/06

J. Harry Hardwick

OFFICIAL SEAL
J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010