



### Comparison of Reserve Requirement Methods

<b>Method:</b>	<b>City of Jonesboro Resolution 03:705</b>	<b>Government Finance Officers Association(GFOA) Guidelines (#1)</b>	<b>Arkansas Municipal League Recommendations (#2)</b>
<b>Details of Method:</b>	In the Unappropriated Fund Balance of the General Fund, "at least 30% of the amount of appropriated General Fund expenditures, and, in the Unappropriated Fund Balance of each Restricted Fund, at least 15% of appropriated Restricted Fund expenditures."	GFOA recommends, "at a minimum...maintain unreserved fund balance in the general fund of no less than 5 to 15 percent of regular General Fund operating revenues, or of no less than one to two months of regular General Fund operating expenditures."	Maintain "at least two month's General Fund revenue in reserves."

### Required Fund Balances Computation

FUND	CURRENT		
General	\$ 8,309,326	\$ 4,616,274	\$ 3,899,428
Street	1,570,844	872,688	720,678
Sanitation	1,297,983	721,073	721,099
Parking Meter	8,617	4,787	4,818
Parks	460,026	137,076	152,306
E-911	335,096	186,164	144,343
<b>Operations &amp; Maintenance Funds Totals</b>	<b>\$ 11,981,892</b>	<b>\$ 6,538,061</b>	<b>\$ 5,642,672</b>
Capital Improvements	\$ 1,855,468	N/A	N/A
Advertising & Promotions	48,750	N/A	N/A
Perpetual Care Fund	7,725	N/A	N/A
Federal Fund	N/A	N/A	N/A
C.D.B.G.	N/A	N/A	N/A
M.P.O.	N/A	N/A	N/A
J.E.T.S.	N/A	N/A	N/A
<b>Restricted Other Funds Totals</b>	<b>\$ 1,911,943</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 13,893,835</b>	<b>\$ 6,538,061</b>	<b>\$ 5,642,672</b>

#1 Attached GFOA Budgetary Guideline

#2 Attached Budget Tip Sheet from Arkansas Municipal League