

I certify under penalty of false swearing that documentary stamps or a documentary symbol to the legally correct amount has been placed on this instrument. Exempt or no consideration paid if none shown.

This instrument was prepared by:
Alec Farmer, President
Farmer Enterprises, Inc.
2504 Alexander Drive #116
Jonesboro, AR 72401

GRANTEE OR AGENT: _____

GRANTEE'S ADDRESS: _____

CORPORATE QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That I, **Alec Farmer, President of Farmer Enterprises, Inc., an Arkansas Corporation**, hereinafter referred to as “**Grantor**,” for and in consideration of the mutual covenants and benefits inuring to the party hereto, does hereby grant, bargain, deliver and quitclaim to the **City of Jonesboro**, hereinafter referred to as “**Grantee**,” and unto its successors and assigns forever, the following lands, lying and being situated in the County of Craighead, State of Arkansas, to-wit:

Job 100807 – Tract No. 3 (South Part)

Part of the Northwest Quarter of Section 23, Township 14 North, Range 3 East, Craighead County, Arkansas, more particularly described as follows:

Commencing at an Axle found at the Quarter Corner of Sections 22 and 23; thence North 88°10'33" East along the South line of said Northwest Quarter a distance of 398.98 feet to the Southwesterly Right of Way of U.S. Highway 63 as established by AHTD Job 100807 for the POINT OF BEGINNING; thence North 40°19'18" West along said right of way line a distance of 327.37 feet to a point; thence 25°42'26" West along said right of way line a distance of 107.07 feet to a point; thence North 89°24'12" East a distance of 115.09 feet to a point on the Southwesterly Right of Way of U.S. 63 as established by AHTD Job 10743; thence South 26°38'23" East along said right of way a distance of 112.07 feet to a point; thence South 43°06'09" East along said right of way line a distance of 332.56 feet to a point on the South line of said Northwest Quarter; thence South 88°10'33" West along said South line a distance of 134.36 feet to the point of beginning and containing 0.98 acres (42,833

sq. ft.) more or less as shown on AHTD plans referenced as Job 100807,
and subject to a driveway egress/ingress easement on the southwest
corner of said property.

TO HAVE AND TO HOLD the same unto the said **Grantee** and unto its successors and
assigns forever, with all tenements, appurtenances and hereditaments thereunto belonging.

IN WITNESS WHEREOF, Farmer Enterprises, Inc., an Arkansas Corporation, has
caused these presents to be executed by its President on this ____ day of _____, 2016.

**FARMER ENTERPRISES, INC.,
an Arkansas Corporation**

Alec Farmer, President

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this day appeared before the undersigned, a Notary Public within and for the County
and State aforesaid, duly qualified, commissioned and acting, Alec Farmer, to me well known as
the representative of the Grantor in foregoing Quitclaim Deed, and stated that he had executed
the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and official seal on this ____ day of _____, 2016.

Notary Public

My Commissions Expires: _____

(SEAL)