

Outside Agency Contract for Services

This document evidences an agreement between the City of Jonesboro, Arkansas (First Party) and Downtown Jonesboro Association (Second Party), a non-profit 501 C-6 corporation. Whose express purpose is to aid in the revitalization efforts of Downtown Jonesboro.

- 1) It is the purpose of this agreement to set forth in general terms the operations and services to be provide to the citizens of Jonesboro through the work of Second Party, which is intended to be financed in part by allocations of annual funding from First Party, in the amount of \$15,000.00 for 2007 thereafter to be determined as set forth in paragraph "5" below.
- 2) Second Party's operation is supervised by a Board of Directors of a minimum of twelve in number, from which an Executive Committee is selected consisting of four persons, with its daily business being organized through our office at 407 Union Street in Downtown Jonesboro which is staffed by an Administrative Assistant.
- 3) Funds of Second Party are devoted entirely to those activities that relate to the improvement and revitalization of the general downtown area. Through maps and the day to day maintenance of an established web site promoting downtown events and merchants; the Second Party's office offers a visible presence to retail property owners and merchants seeking space as well as tourists, and citizens of Jonesboro seeking information about all that Downtown Jonesboro has to offer. It is the intention of the Second Party to add hard scape items like Christmas lighting displays as well as to make improvements to existing city owned parking areas. Second Party has assumed the responsibility for upkeep of items previously implemented in response to the Hyatt Palma study like signs, lamp posts and banners.
- 4) Further the board of the Second Party has resolved to contract with the Main Street Arkansas Program. This program is a division of the National Trust that seeks to facilitate the growth of Arkansas' downtowns as well as preserve their history. The Board of Directors of the Second Party is asking that the First Party resolve to cooperate in this effort.
- 5) Second Party shall prepare and submit to First Party, on or before October 10th of each year, a request for funding with their budget for inclusion in First Party's general budget for outside agency funds allocated for the following year.

It is understood and agreed that this agreement may be cancelled by either party no later than October 10th of any year to be effective at the end of the current year.

Dated this _____ day of _____, 20__.

Downtown Jonesboro Association

By: _____
President

Attest: _____
Secretary