



City of Jonesboro

Signature Copy

Resolution: RES-07:2548

515 West Washington
Jonesboro, AR 72401

File Number: RES-07:2548

Enactment Number: R-EN-141-2007

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE
PROPERTY LOCATED AT 1202 & 1202 ½ W. MONROE, JONESBORO,
ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.**

WHEREAS, The City of Jonesboro, Arkansas desires to purchase the property Located at 1202 & 1202 ½ W. Monroe, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an offer has been made and accepted by William M. and Vernell Crain and October 31, 2007 agreeing to sell their property located at 1202 & 1202 ½ W. Monroe, Jonesboro, Arkansas more particularly described as follows:

Lot 15, Sachs Subdivision; also known as 1202 & 1202 ½ W. Monroe

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents Necessary to complete this transaction at a price of \$73,600.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.