

BEFORE THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS

**PETITION TO VACATE AND CLOSE ALL OF HOUGHTON STREET NORTH OF
MATTHEWS AVENUE AND SOUTH OF LOGAN AVENUE**

Comes the Petitioner, Jonesboro Real Estate Holdings Company, Incorporated and for its
Petition to Vacate and Close all of Houghton Street North of Matthews Avenue and South of Logan
Avenue, states and alleges that:

1. Jonesboro Real Estate Holdings Company, Incorporated is an Arkansas Corporation.

The Petitioner owns the following described lands located in the City of Jonesboro, Craighead
County, Arkansas:

Part of Lots 23, 24, 25, 26, 27 and 28 of Cobb and Lee Survey, Lot 1
of Tate's Washington Avenue Addition, Bob G. Bennett East
Washington Subdivision Replat all being in the Southwest Quarter of
Section 17, Township 14 North, Range 4 East, Jonesboro, Craighead
County, Arkansas, being more particularly described as follows:

Commencing at the Northeast corner of Lot 28 of Cobb and Lee
Survey of the Southwest Quarter of Section 17, Township 14 North,
Range 4 East, Craighead County, Arkansas: Thence South 00°45'16"
East along the East line of Lot 28, aforesaid, 265.50 feet to the South
right-of-way line of East Washington Avenue, the point of beginning
proper: Thence continue South 00°45'16" East along said East line of
Lot 28, 93.95 feet to the North right-of-way line of Logan Avenue:
Thence South 89°50'17" West, along said North line of Logan
Avenue, 1,317.21 feet to the East right-of-way line of Houghton
Street: Thence North 00°52'37" East, along said East right-of-way
line of Houghton Street, 353.77 feet: Thence North 89°17'49" East
120.26 feet: Thence North 00°48'29" East 77.58 feet to the South
right-of-way line of East Washington Avenue: Thence along said
South right-of-way line of East Washington Avenue as follows: North
89°24'07" East 143.75 feet, North 00°46'17" East 8.24 feet, North
89°30'17" East 71.99 feet, along the arc of a curve with a central
angle of 31°14'40", a radius of 1,396.23 feet and a length of 761.39
feet, South 59°14'43" East 290.94 feet to the point of beginning
proper: Containing 10.44 acres, more or less.

Also Lots 6, 7, 8, 9, 10 and 11 of Block 1 of Patrick's 2nd Addition,
containing 2.78 acres, more or less.

Also Lots 1, 2, 3, 4, 5 and 6 of Block 2 of Patrick's 2nd Addition, less that part along the South side of said lots taken by City of Jonesboro Right-of-way Acquisition and also Lots 8, 9, 10, 11 and 12 of Block 2 of Patrick's 2nd Addition, Lots 7-A and 7-B of the Replat of Lot 7 of Block 2 of Patrick's 2nd Addition, containing 5.02 acres, more or less.

Also Blocks 26 and 27 of Patrick's 3rd Addition and an abandoned street lying between said Blocks 26 and 27, less that part along the South side of said Blocks 26 and 27 taken by City of Jonesboro Right-of-way Acquisition, containing 7.72 acres, more or less.

Containing in all 25.96 acres, more or less.

Subject to easements, restrictions, reservations and rights-of-way of record.

Also all that part of the Southeast Quarter of Section 17, Township 14 North, Range 4 East, Jonesboro, Craighead County Arkansas lying South of East Washington Avenue, North of Matthews Avenue, containing 5.19 acres, more or less.

2. Attached hereto as Exhibit "A" and made a part hereof by reference are applicable portions of a plat survey for Jonesboro Real Estate Holdings Company, Incorporated Jonesboro, Arkansas, prepared by Associated Engineering and Testing, LLC, which plat of survey reflects the location of the street which Petitioner is requesting to be vacated and abandoned.

3. As the plat of survey indicates, Petitioner is the owner of all the real estate located adjacent to and surrounding the portion of Houghton Street being requested to be closed.

4. Petitioner requests that all of Houghton Street North of Matthews Avenue and South of Logan Avenue be closed, vacated and abandoned.

5. There are no other owners of property abutting that portion of Houghton Street being requested to be vacated.

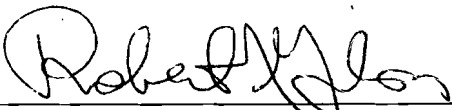
6. Petitioner requests that the City Council adopt a resolution at the City Council Meeting scheduled for December 15, 2003 scheduling a public hearing on this Petition and directing

the City Clerk to give notice of the public hearing by publication once a week for two consecutive weeks in the *Jonesboro Sun*, a newspaper having a general circulation in the City of Jonesboro.

7. Petitioner further requests that upon the hearing of this Petition, the Jonesboro City Council adopt an ordinance closing, vacating and abandoning the street described above pursuant to the authority granted by ARK. CODE ANN. § 14-301-301 *et seq* and ARK. CODE ANN. § 14-54-104.

IN WITNESS WHEREOF, Petitioner prays that its Petition be granted and that the street described herein above be vacated and abandoned.

JONESBORO REAL ESTATE HOLDINGS COMPANY

By: 

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