

**Jonesboro Airport Commission
Financial Statements
For the Eight Months Ended August 31, 2017 and 2016**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of August 31, 2017, and the related statements of activities for one month and 8 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

September 7, 2017

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
August 31, 2017**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 808,390.24	
Cash-Centennial Bank-Project Acct	<u>310,775.87</u>	
Total Current Assets		\$1,119,166.11

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>
TOTAL ASSETS		<u><u>\$1,120,094.36</u></u>

See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
August 31, 2017**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica Taxes Payable	\$ 1,166.85
FWH Taxes Payable	654.00
SWH Taxes Payable	341.74
State Unemployment Payable	<u>28.59</u>

Total Current Liabilities \$ 2,191.18

EQUITY

Beg Retained Earnings	\$ 1,121,317.96
YTD Net Income(Loss)	<u>(3,414.78)</u>

Total Equity 1,117,903.18

TOTAL LIABILITIES & EQUITY \$1,120,094.36

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 8 Months Ended August 31, 2017 and 2016

	1 Month Ended		1 Month Ended		8 Months Ended		8 Months Ended	
	<u>August 31, 2017</u>	<u>%</u>	<u>August 31, 2016</u>	<u>%</u>	<u>August 31, 2017</u>	<u>%</u>	<u>August 31, 2016</u>	<u>%</u>
Revenues								
Grant Revenue-City of Jonesboro	\$ 0.00	0.00	\$ 0.00	0.00	\$ 0.00	0.00	\$ 70,000.00	8.73
Grant Revenue-Federal & State	64,054.00	65.86	2,821.58	8.52	222,774.34	46.04	487,027.50	60.76
Construction Reimbursements- no	2,534.28	2.61	0.00	0.00	13,375.76	2.76	7,470.60	0.93
Hanger Revenue - FBO	17,645.00	18.14	17,645.00	53.29	141,160.00	29.17	141,160.00	17.61
Revenue-Sharp Aviation	2,105.80	2.17	2,105.80	6.36	16,846.40	3.48	16,846.40	2.10
Revenue-Gate Card Fees	0.00	0.00	603.00	1.82	2,850.00	0.59	4,453.00	0.56
T Hanger Leases	897.66	0.92	0.00	0.00	897.66	0.19	0.00	0.00
Fuel Flowage	5,713.05	5.87	6,877.05	20.77	47,866.50	9.89	46,097.70	5.75
HANGER-FOWLER FOODS	858.78	0.88	858.78	2.59	6,870.24	1.42	6,870.24	0.86
HANGER-LANDRY	0.00	0.00	0.00	0.00	3,790.32	0.78	4,106.18	0.51
HANGER-BAKER	1,600.00	1.65	0.00	0.00	12,800.00	2.65	0.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.06	300.00	0.04
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.07	350.00	0.04
HANGER-GOLDEN EYE	500.00	0.51	500.00	1.51	4,000.00	0.83	4,000.00	0.50
Terminal Building Leases-AIR CH	1,100.00	1.13	1,100.00	3.32	8,850.00	1.83	9,950.00	1.24
Other Income	<u>250.00</u>	<u>0.26</u>	<u>600.00</u>	<u>1.81</u>	<u>1,150.00</u>	<u>0.24</u>	<u>2,865.86</u>	<u>0.36</u>
Total Revenues	<u>97,258.57</u>	<u>100.00</u>	<u>33,111.21</u>	<u>100.00</u>	<u>483,881.22</u>	<u>100.0</u>	<u>801,497.48</u>	<u>100.0</u>
Cost of Revenues								
Grant Project Expenditures	0.00	0.00	85,266.68	257.52	323,212.44	66.80	787,318.75	98.23
Grounds	1,766.71	1.82	883.30	2.67	7,396.15	1.53	4,847.42	0.60
Hanger Expense-FBO	394.43	0.41	192.16	0.58	13,914.91	2.88	13,593.53	1.70
T-Hanger Expense	0.00	0.00	93.04	0.28	763.64	0.16	93.04	0.01
Terminal Building Expense-	867.55	0.89	1,025.55	3.10	23,250.39	4.80	21,023.68	2.62
Terminal Building Expense	123.76	0.13	444.13	1.34	5,598.32	1.16	7,367.74	0.92
Flight Service Station	0.00	0.00	0.00	0.00	415.33	0.09	401.92	0.05
Fire Rescue Building Expense	84.95	0.09	79.95	0.24	1,007.54	0.21	1,591.48	0.20
Sharp Aviation Expense	0.00	0.00	0.00	0.00	395.81	0.08	498.35	0.06
Old Terminal Bldg - CAP	0.00	0.00	0.00	0.00	0.00	0.00	4,199.59	0.52
Beacon & Field Lights	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>195.30</u>	<u>0.02</u>
Total Cost of Revenues	<u>3,237.40</u>	<u>3.33</u>	<u>87,984.81</u>	<u>265.73</u>	<u>375,954.53</u>	<u>77.70</u>	<u>841,130.80</u>	<u>104.9</u>
Gross Profit	<u>94,021.17</u>	<u>96.67</u>	<u>(54,873.60)</u>	<u>(165.73)</u>	<u>107,926.69</u>	<u>22.30</u>	<u>(39,633.32)</u>	<u>(4.94)</u>
General & Administrative Exp.								
Bank Charges	0.00	0.00	20.00	0.06	0.00	0.00	23.00	0.00
Dues/Subscriptions	0.00	0.00	0.00	0.00	55.00	0.01	145.85	0.02
Insurance	2,349.00	2.42	2,734.00	8.26	38,049.20	7.86	39,554.60	4.94
Insurance - Medical	629.35	0.65	560.99	1.69	5,034.80	1.04	5,516.56	0.69
Janitorial	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.08
Office Expense	0.00	0.00	16.01	0.05	440.27	0.09	530.82	0.07
Payroll Taxes	597.54	0.61	775.62	2.34	4,480.30	0.93	4,375.27	0.55
Postage	0.00	0.00	0.00	0.00	94.00	0.02	219.90	0.03
Rent Expense	0.00	0.00	0.00	0.00	102.00	0.02	0.00	0.00
Repairs/Maintenance	50.13	0.05	305.87	0.92	1,849.37	0.38	2,095.70	0.26
Salaries - Manager	4,333.33	4.46	4,025.00	12.16	34,666.64	7.16	32,200.00	4.02
Salaries - Other	3,528.00	3.63	5,959.00	18.00	23,900.00	4.94	24,485.75	3.06
Supplies	0.00	0.00	0.00	0.00	264.82	0.05	758.93	0.09

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 8 Months Ended August 31, 2017 and 2016

	<u>1 Month Ended</u> <u>August 31, 2017</u>		<u>1 Month Ended</u> <u>August 31, 2016</u>		<u>8 Months Ended</u> <u>August 31, 2017</u>		<u>8 Months Ended</u> <u>August 31, 2016</u>	
		<u>%</u>		<u>%</u>		<u>%</u>		<u>%</u>
Telephone	467.71	0.48	306.89	0.93	2,671.18	0.55	2,404.72	0.30
Meals/Entertainment	0.00	0.00	0.00	0.00	275.06	0.06	573.77	0.07
Utilities	0.00	0.00	0.00	0.00	190.79	0.04	0.00	0.00
Legal & Accounting	<u>450.00</u>	<u>0.46</u>	<u>550.00</u>	<u>1.66</u>	<u>4,250.00</u>	<u>0.88</u>	<u>4,570.00</u>	<u>0.57</u>
Total G & A Expenses	<u>12,405.06</u>	<u>12.75</u>	<u>15,253.38</u>	<u>46.07</u>	<u>116,323.43</u>	<u>24.04</u>	<u>118,104.87</u>	<u>14.74</u>
Revenues from Operations	<u>81,616.11</u>	<u>83.92</u>	<u>(70,126.98)</u>	<u>(211.79)</u>	<u>(8,396.74)</u>	<u>(1.74)</u>	<u>(157,738.19)</u>	<u>(19.6)</u>
Other Revenue (Expenses)								
Interest Income	<u>603.94</u>	<u>0.62</u>	<u>481.52</u>	<u>1.45</u>	<u>4,981.96</u>	<u>1.03</u>	<u>1,953.26</u>	<u>0.24</u>
Total Other Revenue (Exp.)	<u>603.94</u>	<u>0.62</u>	<u>481.52</u>	<u>1.45</u>	<u>4,981.96</u>	<u>1.03</u>	<u>1,953.26</u>	<u>0.24</u>
Net Earnings	<u>\$ 82,220.05</u>	<u>84.54</u>	<u>\$ (69,645.46)</u>	<u>(210.34)</u>	<u>\$ (3,414.78)</u>	<u>(0.71)</u>	<u>\$ (155,784.93)</u>	<u>(19.4)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		1020 Cash - Centennial Bank	726,358.24		
08/31/17	1	Cash Disbursements		(7,826.19)	
08/31/17	2	general journal		17,645.00	
08/31/17	2	general journal		897.66	
08/31/17	2	general journal		1,600.00	
08/31/17	2	general journal		500.00	
08/31/17	2	general journal		250.00	
08/31/17	2	general journal		2,105.80	
08/31/17	2	general journal		5,713.05	
08/31/17	2	general journal		427.20	
08/31/17	2	general journal		1,100.00	
08/31/17	2	general journal		(1,838.94)	
08/31/17	2	general journal		66,588.28	
08/31/17	2	general journal		858.78	
08/31/17	P89	Payroll Journal Entry		(5,988.64)	
				<u>82,032.00</u>	<u>808,390.24</u>
		1034 Cash-Centennial Bank-Project Acct	310,599.13		
08/31/17	2	general journal		176.74	
				<u>176.74</u>	<u>310,775.87</u>
		2530 Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
		3040 Fica Taxes Payable	(1,180.94)		
08/31/17	2	general journal		1,180.94	
08/31/17	P89	Payroll Journal Entry		(1,166.85)	
				<u>14.09</u>	<u>(1,166.85)</u>
		3050 FWH Taxes Payable	(658.00)		
08/31/17	2	general journal		658.00	
08/31/17	P89	Payroll Journal Entry		(654.00)	
				<u>4.00</u>	<u>(654.00)</u>
		3060 SWH Taxes Payable	(349.07)		
08/14/17	10690 V	Dept. of Finance & Administration		349.08	
08/31/17	P89	Payroll Journal Entry		(341.75)	
				<u>7.33</u>	<u>(341.74)</u>
		3080 State Unemployment Payable	(14.48)		
08/31/17	P89	Payroll Journal Entry		(14.11)	
				<u>(14.11)</u>	<u>(28.59)</u>
		5030 Beg Retained Earnings	(1,121,317.96)		
				<u>0.00</u>	<u>(1,121,317.96)</u>
		6002 Grant Revenue-Federal & State	(158,720.34)		
08/31/17	2	general journal		(64,054.00)	
				<u>(64,054.00)</u>	<u>(222,774.34)</u>
		6003 Construction Reimbursements- non grant	(10,841.48)		

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
08/31/17	2	6003 Construction Reimbursements- non grant (cont.) general journal		(2,534.28)	
				<u>(2,534.28)</u>	<u>(13,375.76)</u>
08/31/17	2	6010 Hanger Revenue - FBO general journal	(123,515.00)	(17,645.00)	
				<u>(17,645.00)</u>	<u>(141,160.00)</u>
08/31/17	2	6011 Revenue-Sharp Aviation general journal	(14,740.60)	(2,105.80)	
				<u>(2,105.80)</u>	<u>(16,846.40)</u>
		6012 Revenue-Gate Card Fees	(2,850.00)	0.00	
				<u>0.00</u>	<u>(2,850.00)</u>
08/31/17	2	6014 T Hanger Leases general journal	0.00	(897.66)	
				<u>(897.66)</u>	<u>(897.66)</u>
08/31/17	2	6015 Fuel Flowage general journal	(42,153.45)	(5,713.05)	
				<u>(5,713.05)</u>	<u>(47,866.50)</u>
08/31/17	2	6016 HANGER-FOWLER FOODS general journal	(6,011.46)	(858.78)	
				<u>(858.78)</u>	<u>(6,870.24)</u>
		6017 HANGER-LANDRY	(3,790.32)	0.00	
				<u>0.00</u>	<u>(3,790.32)</u>
08/31/17	2	6018 HANGER-BAKER general journal	(11,200.00)	(1,600.00)	
				<u>(1,600.00)</u>	<u>(12,800.00)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)	0.00	
				<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)	0.00	
				<u>0.00</u>	<u>(350.00)</u>
08/31/17	2	6022 HANGER-GOLDEN EYE general journal	(3,500.00)	(500.00)	
				<u>(500.00)</u>	<u>(4,000.00)</u>
08/31/17	2	6030 Terminal Building Leases-AIR CHOICE general journal	(7,750.00)	(1,100.00)	
				<u>(1,100.00)</u>	<u>(8,850.00)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		6060 Other Income	(900.00)		
08/31/17	2	general journal		(250.00)	
				<u>(250.00)</u>	<u>(1,150.00)</u>
		7005 Grant Project Expenditures	323,212.44		
				<u>0.00</u>	<u>323,212.44</u>
		7010 Grounds	5,629.44		
08/15/17	10691 V	Arkansas Air Center		512.19	
08/15/17	10698 V	Greenway Equipment , Inc.		219.51	
08/15/17	10700 V	Lowes Business Accounts		158.40	
08/15/17	10702 V	Quality Farm Supply		576.61	
08/17/17	10706 V	Dan Robinson Painting, LLC		300.00	
				<u>1,766.71</u>	<u>7,396.15</u>
		7030 Hanger Expense-FBO	13,520.48		
08/15/17	10697 V	GOULD DOOR & HARDWARE CO., INC.		59.68	
08/15/17	10700 V	Lowes Business Accounts		334.75	
				<u>394.43</u>	<u>13,914.91</u>
		7035 T-Hanger Expense	763.64		
				<u>0.00</u>	<u>763.64</u>
		7040 Terminal Building Expense-	22,382.84		
08/15/17	10699 V	Greg Moore		650.00	
08/15/17	10700 V	Lowes Business Accounts		106.23	
08/15/17	10704 V	Suddenlink		111.32	
				<u>867.55</u>	<u>23,250.39</u>
		7041 Terminal Building Expense	5,474.56		
08/15/17	10695 V	Cardinal Supplies of Arkansas, Inc.		123.76	
				<u>123.76</u>	<u>5,598.32</u>
		7050 Flight Service Station	415.33		
				<u>0.00</u>	<u>415.33</u>
		7051 Fire Rescue Building Expense	922.59		
08/15/17	10703 V	Suddenlink		84.95	
				<u>84.95</u>	<u>1,007.54</u>
		7052 Sharp Aviation Expense	395.81		
				<u>0.00</u>	<u>395.81</u>
		8090 Dues/Subscriptions	55.00		
				<u>0.00</u>	<u>55.00</u>
		8100 Insurance	35,700.20		
08/15/17	10705 V	ZENITH INSURANCE COMPANY DP127342103001		2,349.00	
				<u>2,349.00</u>	<u>38,049.20</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		8110 Insurance - Medical	4,405.45		
08/02/17	10687 V	Arkansas Blue Cross Blue Shield 10967274		922.87	
08/31/17	P89	Payroll Journal Entry		(293.52)	
				<u>629.35</u>	<u>5,034.80</u>
		8140 Office Expense	440.27		
				<u>0.00</u>	<u>440.27</u>
		8160 Payroll Taxes	3,882.76		
08/31/17	P89	Payroll Journal Entry		597.54	
				<u>597.54</u>	<u>4,480.30</u>
		8170 Postage	94.00		
				<u>0.00</u>	<u>94.00</u>
		8180 Rent Expense	102.00		
				<u>0.00</u>	<u>102.00</u>
		8190 Repairs/Maintenance	1,799.24		
08/15/17	10695 V	Cardinal Supplies of Arkansas, Inc.		50.13	
				<u>50.13</u>	<u>1,849.37</u>
		8200 Salaries - Manager	30,333.31		
08/31/17	P89	Payroll Journal Entry		4,333.33	
				<u>4,333.33</u>	<u>34,666.64</u>
		8210 Salaries - Other	20,372.00		
08/31/17	P89	Payroll Journal Entry		3,528.00	
				<u>3,528.00</u>	<u>23,900.00</u>
		8220 Supplies	264.82		
				<u>0.00</u>	<u>264.82</u>
		8240 Telephone	2,203.47		
08/15/17	10692 V	AT & T		277.63	
08/15/17	10693 V	AT&T MOBILITY		190.08	
				<u>467.71</u>	<u>2,671.18</u>
		8250 Meals/Entertainment	275.06		
				<u>0.00</u>	<u>275.06</u>
		8260 Utilities	190.79		
				<u>0.00</u>	<u>190.79</u>
		8280 Legal & Accounting	3,800.00		
08/15/17	10694 V	Cahoon & Smith Law Office		250.00	
08/15/17	10701 V	Orr, Lamb & Fegtly		200.00	
				<u>450.00</u>	<u>4,250.00</u>

Jonesboro Airport Commission
General Ledger

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	9010 Interest Income		(4,378.02)		
08/31/17	2	general journal		(603.94)	
				<u>(603.94)</u>	<u>(4,981.96)</u>
Current Profit/(Loss)	<u>82,220.05</u>	YTD Profit/(Loss)	<u>(3,414.78)</u>		
Number of Transactions	57			The General Ledger is in balance	<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
08/31/17	1		1020	Cash Disbursements	(7,826.19)	(7,826.19)
08/31/17	2		1020	general journal	17,645.00	
08/31/17	2		1020	general journal	897.66	
08/31/17	2		1020	general journal	1,600.00	
08/31/17	2		1020	general journal	500.00	
08/31/17	2		1020	general journal	250.00	
08/31/17	2		1020	general journal	2,105.80	
08/31/17	2		1020	general journal	5,713.05	
08/31/17	2		1020	general journal	427.20	
08/31/17	2		1020	general journal	1,100.00	
08/31/17	2		1020	general journal	(1,838.94)	
08/31/17	2		1020	general journal	66,588.28	
08/31/17	2		1020	general journal	858.78	
08/31/17	2		1034	general journal	176.74	
08/31/17	2		3040	general journal	1,180.94	
08/31/17	2		3050	general journal	658.00	
08/31/17	2		6002	general journal	(64,054.00)	
08/31/17	2		6003	general journal	(2,534.28)	
08/31/17	2		6010	general journal	(17,645.00)	
08/31/17	2		6011	general journal	(2,105.80)	
08/31/17	2		6014	general journal	(897.66)	
08/31/17	2		6015	general journal	(5,713.05)	
08/31/17	2		6016	general journal	(858.78)	
08/31/17	2		6018	general journal	(1,600.00)	
08/31/17	2		6022	general journal	(500.00)	
08/31/17	2		6030	general journal	(1,100.00)	
08/31/17	2		6060	general journal	(250.00)	
08/31/17	2		9010	general journal	(603.94)	
08/02/17	10687	V	8110	Arkansas Blue Cross Blue Shield 10967274	922.87	922.87
08/31/17	10688		Payroll	Gibson, Lanny	1,642.37	
08/31/17	10689		Payroll	Reynolds, Zachary C	1,263.33	
08/14/17	10690	V	3060	Dept. of Finance & Administration	349.08	349.08
08/15/17	10691	V	7010	Arkansas Air Center	512.19	512.19
08/15/17	10692	V	8240	AT & T	277.63	277.63
08/15/17	10693	V	8240	AT&T MOBILITY	190.08	190.08
08/15/17	10694	V	8280	Cahoon & Smith Law Office	250.00	250.00
08/15/17	10695	V	7041	Cardinal Supplies of Arkansas, Inc.	123.76	
08/15/17	10695	V	8190	Cardinal Supplies of Arkansas, Inc.	50.13	173.89
08/31/17	10696		Payroll	JACKSON, GEORGE K	3,082.94	
08/15/17	10697	V	7030	GOULD DOOR & HARDWARE CO., INC.	59.68	59.68
08/15/17	10698	V	7010	Greenway Equipment , Inc.	219.51	219.51
08/15/17	10699	V	7040	Greg Moore	650.00	650.00
08/15/17	10700	V	7010	Lowes Business Accounts	158.40	
08/15/17	10700	V	7030	Lowes Business Accounts	334.75	
08/15/17	10700	V	7040	Lowes Business Accounts	106.23	599.38
08/15/17	10701	V	8280	Orr, Lamb & Fegtly	200.00	200.00
08/15/17	10702	V	7010	Quality Farm Supply	576.61	576.61
08/15/17	10703	V	7051	Suddenlink	84.95	84.95
08/15/17	10704	V	7040	Suddenlink	111.32	111.32
08/15/17	10705	V	8100	ZENITH INSURANCE COMPANY DP127342103001	2,349.00	2,349.00
08/17/17	10706	V	7010	Dan Robinson Painting, LLC	300.00	300.00
08/31/17	P89		1020	Payroll Journal Entry	(5,988.64)	
08/31/17	P89		3040	Payroll Journal Entry	(1,166.85)	
08/31/17	P89		3050	Payroll Journal Entry	(654.00)	
08/31/17	P89		3060	Payroll Journal Entry	(341.75)	
08/31/17	P89		3080	Payroll Journal Entry	(14.11)	
08/31/17	P89		8110	Payroll Journal Entry	(293.52)	

**Jonesboro Airport Commission
Transaction Listing**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>	<u>Reference Total</u>
08/31/17	P89		8160	Payroll Journal Entry	597.54	
08/31/17	P89		8200	Payroll Journal Entry	4,333.33	
08/31/17	P89		8210	Payroll Journal Entry	3,528.00	
					Transaction Balance	<u>0.00</u>
Total Debits			<u>115,986.51</u>	Total Credits	<u>115,986.51</u>	A/C Hash Total
					<u>286347.000</u>	
Number of Transactions			60			

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
15 - Lanny Gibson Check #10688 08/31/17						
Gross Pay #5	0.0000	1,992.00	FICA-SS W/H	123.49		
			FICA-Med W/H	28.89		
			Federal W/H	126.00		
			State W/H	71.25		
TOTALS	<u>0.0000</u>	<u>1,992.00</u>		<u>349.63</u>		<u>0.00</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 123.51	FICA-Med: 28.88	FUTA: 0.00	NET PAY: 1,642.37
			AR SUTA: 7.97			
16 - GEORGE K. JACKSON Check #10696 08/31/17						
Gross Pay #5	0.0000	4,333.33	FICA-SS W/H	254.11	Ins 125	234.72
			FICA-Med W/H	59.43	Insurance	58.80
			Federal W/H	415.00		
			State W/H	228.33		
TOTALS	<u>0.0000</u>	<u>4,333.33</u>		<u>956.87</u>		<u>293.52</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 254.11	FICA-Med: 59.43	FUTA: 0.00	NET PAY: 3,082.94
			AR SUTA: 0.00			
19 - Zachary C. Reynolds Check #10689 08/31/17						
Gross Pay #5	0.0000	1,536.00	FICA-SS W/H	95.23		
			FICA-Med W/H	22.27		
			Federal W/H	113.00		
			State W/H	42.17		
TOTALS	<u>0.0000</u>	<u>1,536.00</u>		<u>272.67</u>		<u>0.00</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 95.23	FICA-Med: 22.27	FUTA: 0.00	NET PAY: 1,263.33
			AR SUTA: 6.14			

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals		Number of Checks: 3				
Gross Pay #5	0.0000	7,861.33	FICA-SS W/H	472.83	Ins 125	234.72
			FICA-Med W/H	110.59	Insurance	58.80
			Federal W/H	654.00		
			State W/H	341.75		
TOTALS	<u>0.0000</u>	<u>7,861.33</u>		<u>1,579.17</u>		<u>293.52</u>
					NET PAY:	5,988.64

Company Expenses: FICA-SS: 472.85 FICA-Med: 110.58 FUTA: 0.00
AR SUTA: 14.11