

300 S. Church Street Jonesboro, AR 72401



Legislation Text

File #: RES-24:018, Version: 1

A RESOLUTION EXPRESSING THE WILLINGNESS OF THE CITY OF JONESBORO, ARKANSAS TO AUTHORIZE THE GRANTS AND COMMUNITY DEVELOPMENT DEPARTMENT TO APPLY FOR THE FEDERAL TRANSIT ADMINISTRATION (FTA), FY 2023 49 U.S.C SECTION 5307 FORMULA GRANT FOR THE JONESBORO ECONOMICAL TRANSPORTATION (JET)

WHEREAS, the Arkansas Department of Transportation (ARDOT) is the FTA designated recipient of the 49 U.S.C Section 5307 formula grant, and the City of Jonesboro AR a direct recipient of this grant through ARDOT; and,

WHEREAS, the City of Jonesboro AR was allocated \$1,233,001 in Section 5307 formula funding for JET in Fiscal Year 2023; and,

WHEREAS, Section 5307 funds are available during its allocated fiscal year plus five additional years and must be applied for and obligated or the funds will be returned; and,

WHEREAS, JET requests \$616,500 in Section 5307 formula funding with a 20% local match for capital projects; and,

WHEREAS, JET requests \$616,501 in Section 5307 formula funding with a 50% local match for operating assistance.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

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SECTION 1: The Jonesboro City Council supports an application submission to FTA for the FY 2023 Section 5307 formula grant.

SECTION 2: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro, Arkansas to execute all necessary documents to effectuate the grant application.

SECTION 3: The Grants and Community Development Department is hereby authorized by the City Council for the City of Jonesboro, Arkansas to submit all necessary documents for this federal-aid program.

SECTION 4: The Mayor and City Clerk are hereby authorized and directed to execute all appropriate agreements and contracts regarding any future award of the FY2023 Section 5307 formula grant.

PASSED AND APPROVED THIS 3RD DAY OF APRIL, 2024.