



Legislation Text

File #: RES-21:045, **Version:** 1

RESOLUTION TO AMEND THE 2021 BUDGET TO INCLUDE GRANT FUNDING FROM THE ECONOMIC DEVELOPMENT ADMINISTRATION OF THE UNITED STATES DEPARTMENT OF COMMERCE TO EXPAND RAIL INFRASTRUCTURE

WHEREAS, Resolution 20:179 authorized the Mayor and City Clerk to accept the award and enter into an agreement with the United States Department of Commerce, Economic Development Administration (EDA);

WHEREAS, the City of Jonesboro was awarded a grant from the United States Department of Commerce, Economic Development Administration (EDA) in the amount of \$2,000,000 with no local match required to expand rail infrastructure at the Craighead Technology Park; and,

WHEREAS, the City of Jonesboro, Arkansas passed the 2021 budget in RES-20:244, which will need to be amended to reflect the award amount.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section1: The 2021 budget is hereby amended to include the \$2,000,000 grant from the United States Department of Commerce, Economic Development Administration (EDA) for the expansion of rail infrastructure at the Craighead Technology Park.

PASSED AND APPROVED THIS 16TH DAY OF MARCH, 2021.