



Legislation Text

File #: RES-19:141, **Version:** 1

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS, AUTHORIZING THE MAYOR AND CITY CLERK TO TRANSFER PROPERTY LOCATED AT 5713 EAST NETTLETON AVENUE, JONESBORO, ARKANSAS, TO CITY WATER AND LIGHT (CWL), A PUBLIC ENTITY WHEREAS, the City of Jonesboro owns the property located at 5713 East Nettleton Avenue; and,

WHEREAS, the property was purchased through a FEMA Hazard Mitigation Grant and is deed restricted in accordance with that agreement; and,

WHEREAS, CWL owns property located on the west side of said property and has desires to acquire this property as a buffer for its facilities; and,

WHEREAS, the Hazard Mitigation Grant agreement allows transfer to other public entities, the City of Jonesboro desires to transfer ownership; and,

WHEREAS, CWL is aware of deed restrictions on the property; and,

WHEREAS, this transfer is beneficial to all parties,

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this property transfer.

PASSED AND APPROVED THIS 19TH DAY OF NOVEMBER, 2019.