

Legislation Text

File #: RES-18:128, Version: 1

A RESOLUTION TO THE CITY COUNCIL OF JONESBORO, ARKANSAS AUTHORIZING THE OFFER AND ACCEPTANCE TO PURCHASE ADDITIONAL RIGHT-OF-WAY LOCATED AT 505 BOWLING LANE (TRACT 2), JONESBORO, ARKANSAS FOR THE PURPOSE OF THE CONSTRUCTING AND MAINTAINING A CITY STREET

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the following described right-of-way for the purpose of constructing and maintaining a city street:

A PART OF LOT 1 OF ROSELLA SUBDIVISION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 1 OF ROSELLA SUBDIVISION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS: THENCE SOUTH 89°50'56" WEST ALONG THE SOUTH LINE OF LOT 1, A DISTANCE OF 30.00 FEET: THENCE NORTH 00°38'27" EAST DEPARTING SAID SOUTH LINE A DISTANCE OF 350.63 FEET: THENCE NORTH 89°22'28" EAST A DISTANCE OF 30.00 FEET TO A POINT ON THE EAST LINE OF LOT 1, AFORESAID: THENCE SOUTH 00°38'27" WEST ALONG SAID EAST LINE, A DISTANCE OF 350.88 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 10,523 SQ. FT. OR 0.242 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD

WHEREAS, an Offer has been made and accepted to the sell the above described right-of-way for the price of \$7,892.25.

WHEREAS, the attached Offer and Acceptance will be executed upon passage of this resolution.

WHEREAS, the funding for this purchase shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to effectuate this transaction.

PASSED AND APPROVED this 18th day of September, 2018.