



Legislation Text

File #: RES-17:024, **Version:** 1

A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH JONESBORO FACILITY OWNERS, LLC TO SELL PROPERTY IN THE CITY LIMITS OF JONESBORO

WHEREAS, the City of Jonesboro, Arkansas and Jonesboro Facility Owners, LLC desire to enter into an agreement for Jonesboro Facility Owners, LLC to purchase property owned by the City of Jonesboro; and

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro approves the Agreement with Jonesboro Facility Owners, LLC to purchase property owned by the City of Jonesboro. That the terms of the agreement are attached and the purchase price for the property is \$47,000.00. All other details of the agreement, including the date by which the parties plan to close on the property, are set out in the attachment.
2. The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED this 7th day of March, 2017.