



Legislation Details (With Text)

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| File #: | RES-19:114 | Version: | 1 | Name: | AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT |
| Type: | Resolution | Status: | Passed | | |
| File created: | 8/7/2019 | In control: | Finance & Administration Council Committee | | |
| On agenda: | | Final action: | 8/20/2019 | | |
| Title: | RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT | | | | |
| Sponsors: | Grants | | | | |
| Indexes: | Contract, Grant | | | | |
| Code sections: | | | | | |
| Attachments: | 1. NSP- Agreement080819.pdf | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|------------------------|--------|
| 8/20/2019 | 1 | City Council | Passed | Pass |
| 8/13/2019 | 1 | Finance & Administration Council Committee | Recommended to Council | Pass |

RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NEIGHBORHOOD STABILIZATION PROGRAM (NSP) GRANT FOR THE VETERANS VILLAGE HOUSING PROJECT

WHEREAS, the City of Jonesboro was awarded the Neighborhood Stabilization Program (NSP) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$32,300; and,

WHEREAS, the NSP award provides funding to purchase the property at 106 N. Allis St.; and

WHEREAS, the City of Jonesboro will accept all accounting, reporting and project responsibilities for said grant.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro will enter into agreement with the Neighborhood Stabilization Program (NSP) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$32,300; and,

SECTION 2: The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this application.

PASSED AND APPROVED, this 20th day of August, 2019.