



Legislation Details (With Text)

File #: ORD-18:019 **Version:** 1 **Name:** AMEND THE 2018 BUDGET AND MOVE \$2,000,000 FROM THE GENERAL FUND RESERVES TO CAPITAL IMPROVEMENT FUND FOR STIP PROJECT

Type: Ordinance **Status:** Denied

File created: 3/5/2018 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 5/1/2018

Title: AN ORDINANCE TO AMEND THE 2018 BUDGET AND MOVE \$2,000,000 FROM THE GENERAL FUND RESERVES TO CAPITAL IMPROVEMENT FUND FOR STIP PROJECT

Sponsors:

Indexes: Budget amendment

Code sections:

Attachments: 1. P Lack email_Harrisburg Road.pdf, 2. Petitions Against Widening Harrisburg Road 2018.pdf, 3. P Lack email 040318.pdf, 4. P_Lack_Harrisburg.pdf, 5. Against_emails.pdf, 6. Harrisburg Road Handout.pdf, 7. ORD-18-019 DENIED.pdf, 8. Receipt showing acknowledgement of pickup of petitions.pdf

Date	Ver.	Action By	Action	Result
5/1/2018	2	City Council	Passed	Fail
4/17/2018	2	City Council	Held at second reading	
4/3/2018	2	City Council	Placed on second reading	
3/27/2018	2	Finance & Administration Council Committee	Recommended to Council	Pass
3/13/2018	2	Finance & Administration Council Committee	Tabled	Pass

AN ORDINANCE TO AMEND THE 2018 BUDGET AND MOVE \$2,000,000 FROM THE GENERAL FUND RESERVES TO CAPITAL IMPROVEMENT FUND FOR STIP PROJECT

WHEREAS, the City of Jonesboro passed Ordinance 16:055 moving \$7,810,000 from General Fund Reserves to the Capital Improvement Fund and earmarking said funds as local City match for the Statewide Transportation Improvement Program (STIP).

WHEREAS, the scope of work and project limits for the Harrisburg Road (AR 1B) widening project (ARDOT 100881) needs to be extended from Forest Hill Road to Fire Station No. 4 entrance drive to better accommodate current traffic demands in this area.

WHEREAS, Arkansas Department of Transportation (ARDOT) has indicated that the scope of work and limits of construction for this project can be extended if the City of Jonesboro is willing to pay the difference in project cost.

WHEREAS, the City of Jonesboro passed the 2018 Budget in Ordinance 17:087, which will need to be amended to transfer \$2,000,000 in General Fund Reserves to the Capital Improvement Fund and earmark said monies for the Harrisburg Road (ARDOT 100881) project.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO,

ARKANSAS THAT:

SECTION I: The 2018 Budget is hereby amended to move \$2,000,000 held in reserve from General Fund to the Capital Improvement Fund.

SECTION 2: This ordinance being necessary to earmark funds required to improve said roadway as part of the Statewide Transportation Improvement Program (STIP) .

THIS ORDINANCE **FAILED** TO PASS ON MAY 1, 2018.