



Legislation Details

File #:	ORD-16:076	Version:	1	Name:	Issuance of industrial development bonds for Frito-Lay
Type:	Ordinance	Status:		Status:	Passed
File created:	10/20/2016	In control:		In control:	Finance & Administration Council Committee
On agenda:		Final action:		Final action:	11/1/2016
Title:	AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A FOURTH SUPPLEMENTAL LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.				
Sponsors:					
Indexes:	Bonds - revenue/development				
Code sections:					
Attachments:	1. Fourth Supplemental Lease Agreement (Frito-Lay 2016).PDF, 2. Trust Indenture (Frito-Lay 2016).PDF, 3. PILOT Agreement (Frito-Lay) (2).PDF				

Date	Ver.	Action By	Action	Result
11/1/2016	1	City Council	Passed	Pass
10/25/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass