



Legislation Details

File #:	ORD-16:064	Version:	1	Name:	Issuance of industrial revenue bonds for FMH Conveyors
Type:	Ordinance	Status:		Status:	Passed
File created:	9/8/2016	In control:		In control:	Finance & Administration Council Committee
On agenda:		Final action:		Final action:	9/20/2016
Title:	AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND PAYMENT IN LIEU OF TAXES AGREEMENTS IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF LEASE AGREEMENTS RELATING TO THE PROJECT; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.				
Sponsors:					
Indexes:	Bonds - revenue/development				
Code sections:					
Attachments:	1. PILOT Agreement (FMH Conveyors) (2), 2. PILOT Agreement (HMD Jonesboro), 3. Recognition Nondisturbance and Attornment Agreement - FMH, 4. Recognition Nondisturbance and Attornment Agreement - HMD, 5. Trust Indenture -- FMH_HMD, 6. Bond Purchase Agreement - FMH_HMD, 7. Lease Agreement (FMH), 8. Lease Agreement (HMD)				

Date	Ver.	Action By	Action	Result
9/20/2016	1	City Council	Passed	Pass
9/14/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass