



Legislation Details (With Text)

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|-----------------------|--|----------------------|--|--------------|--------------------------|
| File #: | RES-11:211 | Version: | 1 | Name: | non-uniform pension plan |
| Type: | Resolution | Status: | Passed | | |
| File created: | 12/1/2011 | In control: | Finance & Administration Council Committee | | |
| On agenda: | | Final action: | 12/6/2011 | | |
| Title: | RESOLUTION TO AUTHORIZE A CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC TO PROVIDE ADMINISTRATIVE SERVICES FOR THE CITY OF JONESBORO NON-UNIFORM EMPLOYEES 457 (b) PROGRAM | | | | |
| Sponsors: | Finance | | | | |
| Indexes: | Contract, Employee benefits | | | | |
| Code sections: | | | | | |
| Attachments: | 1. City of Jonesboro 457(b) Retirement Saving Plan, 2. 457 (b) Plan Administrative Services Agreement | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|------------------------|--------|
| 12/6/2011 | 1 | City Council | Passed | Pass |
| 12/6/2011 | 1 | Finance & Administration Council Committee | Recommended to Council | Pass |

RESOLUTION TO AUTHORIZE A CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC TO PROVIDE ADMINISTRATIVE SERVICES FOR THE CITY OF JONESBORO NON-UNIFORM EMPLOYEES 457 (b) PROGRAM

WHEREAS, The City of Jonesboro desires to obtain plan administrative services for its non-uniform employees 457 (b) plan; and

WHEREAS, First Security Bank, Intrust Bank, N.A. and NestEgg Consulting, Inc. are in the business of providing these services.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Jonesboro that:

1. The City of Jonesboro shall enter into a contract with 1st Security Bank, Intrust, N.A. and NestEgg Consulting, Inc. to provide plan administrative services for the City of Jonesboro Non-Uniformed Employees 457 (b) plan.
2. That Mayor Harold Perrin and City Clerk Donna Jackson are hereby authorized to execute such documents as are necessary to effectuate this agreement.

PASSED AND APPROVED this 6th day of December, 2011.