



Legislation Details (With Text)

File #: ORD-16:055 **Version:** 1 **Name:** Amend 2016 budget for STIP projects
Type: Ordinance **Status:** Passed
File created: 8/9/2016 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 9/6/2016

Title: AN ORDINANCE TO AUTHORIZE THE CITY OF JONESBORO TO AMEND THE 2016 BUDGET AND MOVE \$7,810,000 FROM THE GENERAL FUND TO CAPITAL IMPROVEMENT FUND FOR STIP PROJECTS

Sponsors: Finance, Mayor's Office

Indexes: Budget amendment

Code sections:

Attachments: 1. STIP Projects, 2. 2016-2020 STIP Craighead County

Date	Ver.	Action By	Action	Result
9/6/2016	1	City Council	Passed	Pass
8/16/2016	1	City Council	Waived Second Reading	Pass
8/9/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass

AN ORDINANCE TO AUTHORIZE THE CITY OF JONESBORO TO AMEND THE 2016 BUDGET AND MOVE \$7,810,000 FROM THE GENERAL FUND TO CAPITAL IMPROVEMENT FUND FOR STIP PROJECTS

WHEREAS, the City of Jonesboro passed the 2016 Budget in Ordinance 15:069, which will need to be amended in order to effectuate said increase in the budget for the purpose of earmarking capital improvement money for STIP projects.

NOW, THEREFORE, BE IT ORDAINED by the City Council for the city of Jonesboro that:

SECTION ONE: The 2016 Budget is hereby amended to move money held in reserve from general operating fund to the capital improvement fund.

SECTION TWO: This ordinance being necessary to earmark funds required as local city match passed in the Statewide Transportation Improvement Program (STIP).

PASSED AND APPROVED this 6th day of September, 2016.