



Legislation Details (With Text)

**File #:** ORD-18:008    **Version:** 2    **Name:** TERMINATE AND DISSOLVE THE DOWNTOWN JONESBORO IMPROVEMENT DISTRICT NO. 1

**Type:** Ordinance    **Status:** Postponed Indefinitely

**File created:** 1/9/2018    **In control:** Public Works Council Committee

**On agenda:**    **Final action:** 10/2/2018

**Title:** AN ORDINANCE TO TERMINATE AND DISSOLVE THE DOWNTOWN JONESBORO IMPROVEMENT DISTRICT NO. 1

**Sponsors:** Engineering

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD-77 2446

Date	Ver.	Action By	Action	Result
10/2/2018	2	City Council	Postponed Indefinitely	Pass
9/18/2018	2	City Council	Waived Second Reading	Pass
9/4/2018	1	Public Works Council Committee	Recommended to Council	Pass
8/7/2018	1	Public Works Council Committee	Postponed Temporarily	Pass

AN ORDINANCE TO TERMINATE AND DISSOLVE THE DOWNTOWN JONESBORO IMPROVEMENT DISTRICT NO. 1

WHEREAS, the Downtown Jonesboro Improvement District No. 1 (referred to as District No. 1) was created by Ordinance Number 77:2146 and its Enactment Number is 1567; and,

WHEREAS, District No. 1 was established October 16, 1978; and,

WHEREAS, the purpose of the District No. 1 was to pay for necessary and needed improvements to Downtown Jonesboro; and,

WHEREAS, assessments were levied and improvements constructed; and,

WHEREAS, all improvements are complete and paid for in full and all bonds that were issued have been paid; and,

WHEREAS, no surplus of funds remain in District No. 1's account.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Downtown Jonesboro Improvement District No. 1 (referred to as District No. 1) included all of the land described in attached ORD-77:2146 which is attached to this Ordinance and made a part of this Ordinance.

Section 2: District No. 1 has completed all improvements and all improvements have been paid and all bonds have been paid.

Section 3: District No. 1 has no surplus of funds in its account.

Section 4: District No. 1 Commissioners are James E. Sloan, Ben Owens, Dr. Joe T. Wilson, Danny McDaniel, and Joe Heinemann.

Section 5: District No. 1 has not been levying assessment for ten years or more and District No. 1 is hereby terminated and dissolved as of the date this Ordinance is passed.