



## Legislation Details (With Text)

**File #:** RES-19:115    **Version:** 1    **Name:** CONTRACT TO SELL PROPERTY LOCATED AT 827 WARNER AVENUE TO OLYMPUS CONSTRUCTION

**Type:** Resolution    **Status:** Passed

**File created:** 8/14/2019    **In control:** City Council

**On agenda:** 8/20/2019    **Final action:** 8/20/2019

**Title:** RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO SELL PROPERTY LOCATED AT 827 WARNER AVENUE TO OLYMPUS CONSTRUCTION

**Sponsors:** Land Bank Commission

**Indexes:** Property sale - Land Bank

**Code sections:**

**Attachments:** 1. 827 Warner Memo to City Council.pdf, 2. Olympus Construction, Proposal to Purchase 827 Warner.pdf, 3. Purchase contract with Olympus Constuction.pdf, 4. Warranty Deed.pdf

Date	Ver.	Action By	Action	Result
8/20/2019	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO SELL PROPERTY LOCATED AT 827 WARNER AVENUE TO OLYMPUS CONSTRUCTION

WHEREAS, the City of Jonesboro, Arkansas, desires to sell property located at 827 Warner Avenue, Jonesboro, Arkansas 72401; and,

WHEREAS, Olympus Construction agrees to purchase the property for \$5,500.00 plus normal closing closts.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro shall sell the property located at 827 Warner Avenue, Jonesboro, Arkansas, 72401 to Olympus Construction for the total amount of \$5,500.00 plus normal closing costs.
2. A complete copy of the contract is attached.

The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED, this 20th day of August, 2019.