



Legislation Details (With Text)

File #:	CON-464	Version:	1	Name:	First Security Bank & Intrust contract for the non-uniform pension plan
Type:	Contract	Status:		Status:	Passed
File created:	1/5/2012	In control:		In control:	City Council
On agenda:		Final action:		Final action:	12/6/2011
Title:	First Security Bank & Intrust contract for the non-uniform pension plan				
Sponsors:					
Indexes:	Contract				
Code sections:					
Attachments:	1. RES-11:211, 2. Service agreement for the 457 (b) plan, 3. 457 (b) Retirement Savings Plan & Trust, 4. RES-11:212, 5. Service agreement for the 401 (a) plan, 6. Defined Contribution Plan 401 (a) plan, 7. 457 (b) Plan signed on March 13, 2014, 8. RES-15:122, 9. Non-Uniformed Employees 401 (a) Defined Contribution Plan 2015 Amendment, 10. RES-15:123, 11. Non-Uniformed Employees 457 (a) Retirement Savings Plan and Trust Amendment One				

Date	Ver.	Action By	Action	Result
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First Security Bank & Intrust contract for the non-uniform pension plan
 First Security Bank & Intrust entered into a contract with the City to provide the administrative services for the Non-Uniform Pension 457 (b) Plan and was signed on January 4, 2012. The resolution number is RES-11:211 and was approved by Council on December 6, 2011.

First Security Bank & Intrust also entered into a contract with the City to provide services for the Non-Uniformed Pension 401 (b) Plan and was signed on January 4, 2012. The resolution number is RES-11:212 and was approved by Council on December 6, 2011.

The Non-Uniform Pension 457(b) Plan was extended to from January 1, 2014, from plan year to plan year until terminated or amended. The contract was signed on March 3, 2014.

The City amended its contracts concerning the non-uniformed pension plan to allow additional distribution options, changing the force out to \$5,000 and to allow for an additional withdrawal once the distribution method has been started. The amendments were approved by Council via RES-15:122 and RES-15:123 on August 18, 2015. Both amendments were signed on August 26, 2015.

Attachments included are:

RES-11:211
 Administrative Services Agreement for the Retirement Saving Plan 457 (b)
 Retirement Savings Plan & Trust 457 (b)

RES-11:212
 Administrative Services Agreement for the Defined Contribution Plan 401 (a)
 Defined Contribution Plan 401 (a)

Non-Uniformed Employee 457(b) Plan signed on March 13, 2014

RES-15:122

Non-Uniformed Employee 401 (a) Defined Contribution Plan (Amended and Restated Effective as of January 1, 2015) - this contract is unsigned by the company

RES-15:123

Amendment One to the City of Jonesboro Non-Uniformed Employees 457 (a) Retirement Savings Plan and Trust