THIS INSTRUMENT PREPARED BY: CHARLES FRIERSON, III, ATTORNEY 600 S MAIN JONESBORO, AR 72401

WARRANTY DEED CORPORATION

KNOW ALL MEN BY THESE PRESENTS:

THAT Frierson Corporation, by its designated officer, duly authorized by proper resolution of its Board of Directors, for and in consideration as a donation gift without compensation, does hereby grant, bargain, sell and convey unto the City of Jonesboro, Arkansas, Grantee, and to its successors and assigns forever, the following described land situated in the City of Jonesboro, County of Craighead, Arkansas, to wit:

Lot 7 of Sylvan Hills Estates 2nd Addition to the City of Jonesboro, Arkansas, as shown by plat in Deed Record 158, Page 30, being subject to easements as shown on the recorded plat.

Subject to assessments, building lines, easements, mineral reservations, and/or conveyances, restrictions, and any other matters of record.

TO HAVE AND TO HOLD the same unto the Grantee and unto its successors and assigns forever, with all appurtenances thereunto belonging.

And Frierson Corporation hereby covenants with said Grantee that it will forever warrant and defend the title to said land against all claims whatsoever.

IN TESTIMONY WHEREOF, the name of the Grantor is hereunto affixed by its designated officer this 23rd day of October, 2020.

Frierson Corporation

Charles Frierson, President/Chairman of the Board

I CERTIFY UNDER PENALTY OF FALSE SWEARING THAT AT LEAST THE LEGALLY CORRECT AMOUNT OF DOCUMENTARY STAMPS HAVE BEEN PLACED ON THIS INSTRUMENT.

GRANTEE OR AGENT

GRANTEE'S ADDRESS

CORPORATE ACKNOWLEDGEMENT

State of Arkansas County of Craighead

BE IT REMEMBERED that on this day came before me the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for the State and County, in person the within named Charles Frierson, to me personally well known, who stated that he is the President/Chairman of the Board of Frierson Corporation, and is duly authorized in this capacity as sole stockholder and chairman of the board, to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that he had signed said foregoing instrument for the consideration and purposes therein set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal this 23rd day of October, 2020.

OFFICIAL SEAL - #12705385

J S BAKER

NOTARY PUBLIC-ARKANSAS CRAIGHEAD COUNTY MY COMMISSION EXPIRES: 08-22-28 Netary Public

RESOLUTION

WHEREAS, Frierson Corporation's sole stockholder is the undersigned, Charles Frierson, who currently serves as President/Chairman of the Board, with no other officers, and the Corporation is the owner of the following real estate in the City of Jonesboro, Arkansas:

Lot 7 of Sylvan Hills Estates 2nd Addition to the City of Jonesboro, Arkansas, as shown by plat in Deed Record 158, Page 30, being subject to easements as shown on the recorded plat.

- (1) That the Corporation agrees to transfer title to this property to the City of Jonesboro, Arkansas for no monetary consideration, the only consideration being for the use and benefit of the City.
- (2) The undersigned, as President and sole officer of the Corporation is hereby authorized to sign for the Corporation the required deed of conveyance, and all documents necessary to accomplish the transfer of title.
- (3) As stated the sole officer is Charles Frierson, 600 South Main St., Jonesboro, AR 72401.

ADOPTED this 9th day of October, 2020.

Charles Frierson

President and Chairman of the Board.